

# Departure statement by Secretary for Financial Services and the Treasury

The Secretary for Financial Services and the Treasury, Mr James Lau, today (April 22) made the following statement on his departure from the Hong Kong Special Administrative Region Government:

I joined the Hong Kong Government in 1979 and later served in various divisions of the Hong Kong Monetary Authority and the Hong Kong Mortgage Corporation until the end of 2012. I was appointed as Under Secretary for Financial Services and the Treasury in January 2014 and then Secretary for Financial Services and the Treasury on July 1, 2017. It has been my greatest honour to have the opportunities to serve the people of Hong Kong in the past 40 years. There is a time for everything, and my departure at the age of 70 is a memorable milestone.

During my tenure, I would not have been able to promote the development of policy portfolios under the Financial Services and the Treasury Bureau (FSTB) without the support and assistance rendered by the Chief Executive, the Financial Secretary, my colleagues in the political team, the financial regulators, fellow civil servants, in particular my teammates in the FSTB, and the many interlocutors in the Legislative Council and the markets.

The Chief Executive has chosen my successor and I wish Chris (Hui Ching-yu) the best as he brings fresh impetus to the FSTB. I have every confidence that my bureau colleagues will support him as always.