

Denmark: EIB renews backing for Copenhagen Airport

- DKK 600 million loan to help CPH Airport cater for future growth in air traffic and enhance passenger service standards and operational efficiency.
- Project will guarantee compliance with most recent security and passport control regulations.
- As phase II of project initially financed by EIB in 2016, expansion will enable CPH Airport to handle up to 40 million passengers per year.

The European Investment Bank has signed a DKK 600 million (EUR 81m) loan agreement with Copenhagen Airport (CHP), continuing the longstanding relationship between the two parties. The financing will be used to provide additional passenger processing capacity in the terminals. Copenhagen Airport will also upgrade its baggage security standards by introducing a state-of-the-art passenger and hand baggage security screening concept. In addition, the airport's capacity will be increased by the addition of further wide-body aircraft stands and a range of other associated airside infrastructure.

"The EIB is pleased to continue its relationship with one of the core network airports of the European Union's TEN-T framework," said EIB Vice-President Alexander Stubb. He added: "As a frequent user myself, I'm happy that the Bank is supporting CPH with its expansion plan to accommodate up to 40 million passengers – a real milestone!"

"The expansion of Copenhagen airport will provide more capacity, better connectivity for business and pleasure travel and, not least, many new jobs," said Thomas Woldbye, CEO of Copenhagen Airports A/S. He added: "We are happy that the European Union and the EIB are investing in airport capacity, supporting our major expansion projects that will enable Copenhagen Airport to serve 40 million passengers annually".