

Davos does not rule the world

I do not get invited to Davos. Reading about what the guests say and do, I can hear all the same things in the Commons from Labour, The Lib Dems and SNP. There is nothing secret in the Davos remedies. Those who get reported at Davos tell us what most western governments and political parties are already saying. The business people who go want to win and keep government business.

Their main preoccupation is climate change. They regard this as the biggest task facing mankind, as they think man made CO₂ is the only driver of climate change and will transport us to too warm a world. They wish to transform what we eat, how we heat, how and if we travel, how business produces things by ending the use of fossil fuels. They still have not worked out what mixture to go for in green hydrogen, or renewable electricity with batteries, or restricted use of heating and travel. They are regularly criticised for failing to lead by example as they fly around in private jets, ride in chauffeured cars and stay in air conditioned hotels.

They dress this up as good for green jobs, without answering questions about how much this huge transition will cost, how much capital in present energy and industry will need to be written off and how many jobs will be lost as factories, mines, oil and gas wells and traditional processes are closed.

They also favour open borders and free movement of people. They speak of diversity and tolerance, though they are often intolerant of different opinions to their own. They like every type of diversity save diversity of thought.

The disappointment about Davos is twofold. They do not invite people who will challenge the governing consensus. They fail to engage with the important difficult questions like Who and what caused the inflation? How can we boost real incomes? Why did President Biden deliver Afghanistan to the Taliban? How do we stop Russia blowing up Ukrainian cities?

The world has too many globe trotting conferences to repeat the doctrines and policies which have failed. It needs some new thinking.