

Credit card lending survey results for third quarter 2024

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (November 15) the credit card lending survey results for the third quarter of 2024.

Total card receivables decreased by 0.6 per cent in the third quarter to HK\$150.3 billion at end-September 2024, after a decrease of 0.2 per cent in the previous quarter.

The combined delinquent and rescheduled ratio was 0.40 per cent at end-September 2024, compared with 0.39 per cent at the previous quarter-end. The quarterly charge-off ratio remained unchanged at 0.58 per cent.