

Credit card lending survey results for third quarter 2023

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (November 15) the credit card lending survey results for the third quarter of 2023.

Total card receivables increased by 2.4 per cent in the third quarter to HK\$147.5 billion at end-September 2023, after an increase of 1.2 per cent in the previous quarter.

The combined delinquent and rescheduled ratio edged up to 0.33 per cent at end-September 2023 from 0.30 per cent at the previous quarter-end. The quarterly charge-off ratio increased slightly to 0.47 per cent from 0.44 per cent in the previous quarter.