

Credit card lending survey results for third quarter 2021

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published the credit card lending survey results for the third quarter of 2021.

Total card receivables increased slightly by 0.7 per cent in the third quarter to HK\$124.4 billion at end-September 2021, after an increase of 3.0 per cent in the previous quarter.

The combined delinquent and rescheduled ratio decreased to 0.29 per cent at end-September 2021 from 0.35 per cent at the previous quarter-end. The quarterly charge-off ratio decreased slightly to 0.46 per cent from 0.47 per cent in the previous quarter.