

Credit card lending survey results for third quarter 2019

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (November 15) the credit card lending survey results for the third quarter of 2019.

Total card receivables edged up by 0.2% in the third quarter to HK\$132.4 billion at end-September 2019, after increasing by 2.0% in the previous quarter.

The combined delinquent and rescheduled ratio stood at 0.32% at end-September 2019, showing little change from the previous quarter-end.

The charge-off amount increased by HK\$65 million during the quarter to HK\$581 million. Correspondingly, the quarterly charge-off ratio increased to 0.44% from 0.39% in the previous quarter.