

# Credit Card Lending Survey Results for Third Quarter 2018

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (November 15) the credit card lending survey results for the third quarter of 2018.

Total card receivables increased by 1.3 per cent in the third quarter to HK\$125.9 billion at end-September 2018, after growing by 3.0 per cent in the previous quarter.

The combined delinquent and rescheduled ratio edged down to 0.32 per cent at end-September 2018 from 0.33 per cent at the previous quarter-end.

The charge-off amount increased by HK\$7 million during the quarter to HK\$512 million, while the quarterly charge-off ratio remained stable at 0.41 per cent.