

Credit card lending survey results for second quarter 2023

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (August 15) the credit card lending survey results for the second quarter of 2023.

Total card receivables increased by 1.2 per cent in the second quarter to HK\$144.1 billion at end-June 2023, after a decrease of 1.8 per cent in the previous quarter.

The combined delinquent and rescheduled ratio edged up to 0.30 per cent at end-June 2023 from 0.29 per cent at the previous quarter-end. The quarterly charge-off ratio increased to 0.44 per cent from 0.40 per cent in the previous quarter.