

Credit Card Lending Survey Results for Second Quarter 2018

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (August 15) the credit card lending survey results for the second quarter of 2018.

Total card receivables increased by 3.0% in the second quarter to HK\$124.3 billion at end-June 2018, after declining by 8.1% in the previous quarter.

The combined delinquent and rescheduled ratio remained steady at 0.33% at end-June 2018.

The charge-off amount decreased by HK\$13 million during the quarter to HK\$504 million, while the quarterly charge-off ratio remained stable at 0.41%.