

Credit card lending survey results for fourth quarter 2023

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (February 15) the credit card lending survey results for the fourth quarter of 2023.

Total card receivables increased by 8.5 per cent in the fourth quarter to HK\$160.1 billion at end-December 2023, mainly driven by festive spending and salaries tax payment.

The combined delinquent and rescheduled ratio edged up to 0.34 per cent at end-December 2023 from 0.33 per cent at the previous quarter-end. The quarterly charge-off ratio increased slightly to 0.49 per cent from 0.47 per cent in the previous quarter.