

Credit card lending survey results for fourth quarter 2022

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (February 15) the credit card lending survey results for the fourth quarter of 2022.

Total card receivables increased by 12.1 per cent in the fourth quarter to HK\$145.0 billion at end-December 2022, mainly driven by festive spending and salaries tax payment.

The combined delinquent and rescheduled ratio edged down to 0.28 per cent at end-December 2022 from 0.29 per cent at the previous quarter-end. The quarterly charge-off ratio decreased to 0.38 per cent from 0.42 per cent in the previous quarter.