

Credit card lending survey results for fourth quarter 2020

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (February 16) the credit card lending survey results for the fourth quarter of 2020.

Total card receivables increased by 3.9 per cent in the fourth quarter to HK\$124.9 billion at end-December 2020 after a decrease of 3.2 per cent in the previous quarter. The increase was mainly driven by festive spending and salaries tax payment.

The combined delinquent and rescheduled ratio fell slightly to 0.35 per cent at end-December 2020 from 0.42 per cent at the previous quarter-end. Similarly, the charge-off ratio decreased to 0.54 per cent from 0.63 per cent in the previous quarter.