<u>Consultation on MiFID II review report</u> <u>on position limits and position</u> <u>management – draft Technical Advice on</u> <u>weekly</u>

Responding to this paper

ESMA invites comments on all matters in this paper and in particular on the specific questions summarised in Annex 1. Comments are most helpful if they:

- 1. respond to the question stated;
- 2. indicate the specific question to which the comment relates;
- 3. contain a clear rationale; and
- 4. describe any alternatives ESMA should consider.

ESMA will consider all comments received by 8 January 2020.

All contributions should be submitted online at <u>www.esma.europa.eu</u> under the heading 'Your input – Consultation Paper on the impact of position limits and position management and on weekly position reports'.

Publication of responses

All contributions received will be published following the close of the consultation, unless you request otherwise. Please clearly and prominently indicate in your submission any part you do not wish to be publicly disclosed. A standard confidentiality statement in an email message will not be treated as a request for non-disclosure. A confidential response may be requested from us in accordance with ESMA's rules on access to documents. We may consult you if we receive such a request. Any decision we make not to disclose the response is reviewable by ESMA's Board of Appeal and the European Ombudsman.

Data protection

Information on data protection can be found at <u>www.esma.europa.eu</u> under the heading <u>Legal Notice</u>.

Who should read this paper

This consultation paper is primarily of interest to trading venues, investment firms and non-financial counterparties trading in commodity derivatives, but responses are also sought from any other market participant including trade associations, industry bodies and investors.