<u>Consultation on draft guidelines on</u> <u>marketing communication</u>

ESMA invites comments on all matters in this paper and in particular on the specific questions summarised in Annex III. Comments are most helpful if they:

- 1. respond to the question stated;
- 2. indicate the specific question to which the comment relates;
- 3. contain a clear rationale; and
- 4. describe any alternatives ESMA should consider.

ESMA will consider all comments received by 8 February 2021.

All contributions should be submitted online using the <u>response form</u> at www.esma.europa.eu under the heading 'Your input — Consultations'.