

Conclusion of Hong Kong Green Week-Finance Stream

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Green Week-Finance Stream was successfully concluded today (March 1). More than 1 600 participants from close to 30 jurisdictions attended the various sustainability-themed events. The attendees represented financial institutions, corporates, central banks, international organisations, government agencies, academia, consulting firms, among others.

The anchor finance event of the Hong Kong Green Week was the Climate Business Forum: Asia Pacific (CBF), co-hosted by the Hong Kong Monetary Authority (HKMA) and the International Finance Corporation. It was kicked off on February 26 and attracted more than 400 participants, including top decision makers in global business and finance, to discuss solutions to unlock climate financing in the Asia Pacific. The two-day event covered a broad range of topics including the energy transition, decarbonisation of heavy industries, the circular economy, the future of sustainable finance, and new climate technologies in emerging and developing markets in the Asia Pacific.

Riding on the CBF, institutions from the public and private sector organised more than 10 roundtables, seminars, and networking events focusing on themes such as climate finance, carbon markets, electric vehicle supply chain, net-zero transition financing, green classification framework, and financing green development in the Belt and Road region. In addition, the HKMA and the International Monetary Fund co-hosted the Asia Climate Finance Roundtable on February 29, which explored the key steps to scale up climate finance and the role of central banks and regulators in managing climate risks.

The events this week provided a platform for industry participants to spur new business development, facilitate knowledge exchange and networking opportunities, and promote collaboration across the public and private sectors to meet the Asia Pacific region's climate financing challenges.

The Hong Kong Green Week-Finance Stream is part of the HKMA's broader efforts to promote and enrich the green and sustainable ecosystem in Hong Kong. During the autumn of 2024, the HKMA and the Dubai Financial Services Authority will also co-host the Joint Climate Finance Conference in Hong Kong, which will explore common opportunities and challenges in accelerating the flow of transition financing in the Middle East and Asia.