<u>Completion of flat selection for Sale</u> of Home Ownership Scheme Flats 2023 and live-in requirements for subsidised sale flats

The following is issued on behalf of the Hong Kong Housing Authority:

Flat selection for Sale of Home Ownership Scheme (HOS) Flats 2023 (HOS 2023) of the Hong Kong Housing Authority (HA) was completed on May 31, 2024, with all flats available for sale sold to eligible applicants.

Flat selection for HOS 2023

Flats for sale under HOS 2023 include a total of 9 154 flats from six new HOS developments (Kai Yuet Court in Kai Tak; On Ying Court, On Lai Court and On Wah Court in Kwun Tong; Siu Tsui Court in Tuen Mun and Long Tin Court in Yuen Long); 61 rescinded flats from Kam Chun Court in Ma On Shan and Kai Cheung Court in Diamond Hill sold under HOS 2020 as well as Yu Nga Court in Tung Chung and Yu Tak Court in Sha Tin sold under HOS 2022; and 412 recovered Tenants Purchase Scheme (TPS) flats. During the application period, the HA received a total of around 172 000 applications for HOS 2023.

"Flat selection for HOS 2023 commenced from January 31, 2024, and eligible applicants were invited in batches to select flats for sale under HOS 2023 according to the priority under the respective application categories. After around 70 days of sale, all HOS flats and recovered TPS flats for sale under HOS 2023 were sold out on May 31, 2024. The sales situation was similar to that of HOS 2022," a spokesman for the HA said.

Live-in requirements for subsidised sale flats (SSFs)

Purchasers of SSFs have been reminded that they are required to comply with the live-in requirements. The Agreement for Sale and Purchase made between the owner of SSFs and the HA has stipulated that the flat concerned shall be occupied by the owner and all members of the family named in the Application Form for the purchase of the flat. If the owner or any family member ceases to actually or permanently live in the flat without the prior written consent of the HA, the HA has the right to require the owner to assign the flat back to the HA at the costs and expenses of the owner. If the owner is found to have breached any of the concerned requirements, the HA will not approve the application from the parties concerned for the issuance of a Certificate of Availability for Sale (CAS) under the HOS Secondary Market Scheme (SMS). Even if a CAS has been issued, the HA also has the right to revoke the CAS so that the owner concerned will not be able to sell the flat under the SMS.

"To avoid subsequent revocation of CAS issued, starting from June 1,

2024, owners of SSFs applying for CAS are required to submit copies of utility bills issued within the last six months as proof of residency to support their applications. If the applicant fails to provide sufficient information, the HA will reject the application," the spokesman said.