

Commenting on the Government blocking Labour's anti-tax avoidance amendments to the third reading of the Finance Bill – Dowd

Peter Dowd MP,

Shadow Chief Secretary to the Treasury,

speaking after the report stage and third reading of the Finance Bill, in which

the Government blocked Labour's anti-tax avoidance amendments to the bill, said:

“Today we have seen another example of the Government's desire to be seen to be doing something on tax avoidance, when in fact the changes proposed are artificial and amount to little while the exemption for offshore trusts remains intact.

“In the past month alone, we have seen the government face a barrage of criticism from the European Union for its poor record on tackling tax avoidance.”