

Coin Collection Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announces today (June 26) that the Coin Collection Programme will be extended for another two years to September 2022.

Since the launch of the Programme in October 2014, it has been well received by the public and is considered an innovative and environmentally friendly scheme to enhance the circulation of coins. It is the world's first structured coin collection scheme using a mobile approach and provides a channel for the public to get value for their coins in addition to the existing banking system. The coins collected are re-circulated to meet public demand, making circulation more efficient and reducing the need for minting new coins.

Two Coin Carts will continue to collect coins from members of public in the 18 districts of Hong Kong on a rotation basis and free of charge. Under normal circumstances, each Coin Cart will stay at a location for a week, subject to availability of the parking space and the maintenance schedule of the Cart. Service hours will be from 10am to 7pm. Each vehicle is equipped with two coin counting machines and operational staff will be present to provide assistance. An electrical wheelchair lift is available for use. Users can choose to exchange coins for banknotes or adding value to their stored value facilities, such as Octopus Cards or e-wallets (including AlipayHK, Octopus 0! ePay, Tap&Go, TNG Wallet and WeChat Pay). There is also a Community Chest donation box inside each vehicle.

From the start in October 2014 to May 2020, the two Coin Carts had served 723 000 people, collecting 583 million coins with a total face value of HK\$ 854 million.

The coin collection schedule and other details about the Programme are shown on the HKMA website (coincollection.hkma.gov.hk). The HKMA will update the schedule from time to time to give advance notice to the public.