Chinese billionaire donates 20M yuan for landslide victims

Chinese billionaire Wang Jianlin announced on Saturday that he will donate 20 million yuan (US\$2.9 million) to help landslide victims rebuild their homes in southwest China's Sichuan Province.

According to Wang, the founder of Dalian Wanda Group, China's largest real estate developer, he will donate the money through the Sichuan Charity Federation and that the remittance process began on Saturday afternoon.

As of Sunday morning, fifteen people have been confirmed dead in a landslide at Xinmo Village in Maoxian County early Saturday that buried around 120 people from 62 homes.