

China moves to improve use of anti-poverty funds

China on Tuesday released a new system to assess the way local governments manage poverty relief funds, which will give with more weighting to the effectiveness of the funds.

The effectiveness appraisal accounts for 62 points in a 100-point system, followed by supervision with 20 points, fund allocation with 10 points and capital input with eight points, according to a Ministry of Finance (MOF) document.

Compared with the previous system published ten years ago, the new one puts more emphasis on the results of poverty relief measures, with indices on the reduction of poor people and precise fund use, said Wu Qixiu, an MOF official.

Governments with 90 points or more will be ranked "excellent," while those under 60 will fail the assessment. The results will be included in government performance evaluations and will influence future fund allocation.

The new system will take effect at the end of September.