

Chief Executive thanks Mainland and foreign investors for setting up businesses in Hong Kong (with photos)

The Chief Executive, Mr John Lee, today (June 20) welcomed over 400 senior representatives from Mainland and foreign companies at an Invest Hong Kong (InvestHK) reception, thanking them for their lasting confidence in Hong Kong's business environment and calling upon them to continue using the city's global advantages to expand their business worldwide.

Speaking at the reception, Mr Lee said that under the "one country, two systems" principle, Hong Kong has the distinctive advantage of enjoying strong support of the country and being closely connected to the world. The city is one of the most liberal and easiest places to do business in the world. In the latest World Competitiveness Yearbook 2024, Hong Kong's ranking jumped two places to fifth globally, and topped the world in "international trade" and "business legislation". Mr Lee said that Hong Kong plays important roles as a "super-connector" and a "super value-adder" between the Mainland and the rest of the world, serving as a two-way springboard for attracting overseas enterprises and for Mainland enterprises to "go global". Mr Lee said that Hong Kong warmly welcomes enterprises, talent, and investment to seize the unlimited opportunities offered by this vibrant international city.

The Secretary for Commerce and Economic Development, Mr Algernon Yau, also attended and joined Mr Lee to offer a toast to the guests.

The Director-General of Investment Promotion, Ms Alpha Lau, thanked the guests for their confidence in Hong Kong by setting up businesses in the city. She said that InvestHK and the Office for Attracting Strategic Enterprises (OASES) will offer the best support for helping Mainland and foreign companies tap business opportunities and thrive in Hong Kong.

The guests who attended the reception are company representatives from various sectors around the world and had been assisted by InvestHK and the OASES over the past year in setting up or expanding their business in Hong Kong.

InvestHK is the department of the Hong Kong Special Administrative Region Government to attract foreign direct investment and support Mainland and overseas businesses to set up or expand in Hong Kong. It has nine sector teams catering to the needs of different companies, and in recent years has expanded with new pillars, namely, the fintech and family office units to attract companies in these areas to set up in Hong Kong and develop a comprehensive ecosystem.

For photos of the reception, please visit:
www.flickr.com/photos/investhk/albums/72177720318075925.

