<u>Charles Donald appointed as CEO of UK</u> <u>Government Investments</u>

Charles Donald has been appointed as CEO of UK Government Investments (UKGI), by John Glen, the Economic Secretary to the Treasury. UKGI is an arm's length body of Her Majesty's Treasury (HMT), and is the government's centre of excellence in corporate finance and corporate governance.

Charles is currently Director of the Financial Institutions Group at UKGI, and previously held a range of senior roles in the private sector, most recently at Credit Suisse.

Charles will take up his role on 12 March 2020, following a handover with interim CEO, Justin Manson.

Robert Swannell CBE, Chairman of UKGI, said:

Charles Donald was the outstanding candidate in a strong field. His experience for many years as a trusted corporate finance adviser, latterly as Vice Chairman and Head of UK Advisory and Corporate Broking with Credit Suisse, combined with his experience over the past two years as Head of the Financial Institutions Group at UKGI makes him particularly well qualified for this role. Importantly he understands and embodies the values and culture that play a major part in the success of UKGI, operating as it does at the intersection of the public and private sectors.

I would also like to pay tribute to Justin Manson for his time as acting CEO. He has been outstanding in the role and brought energy and commitment so that momentum at UKGI has been maintained during his tenure. When he stands down in due course he will do so with our grateful thanks.

Further information

UKGI is the government's centre of excellence in corporate finance and corporate governance. In addition to delivering over £40 billion in asset sales since inception in 2016, it is responsible for a portfolio of over 20 arm's length bodies, and for delivering a range of corporate finance advice to government. UKGI is owned by HM Treasury and independently managed with a Board comprised predominantly of independent non-executive directors. UKGI works closely with both the private and public sectors, advising and interacting with ministers, Parliament and Whitehall departments.