<u>Charity regulator appoints interim</u> <u>manager to Beth Yosef Foundation</u>

Press release

The Charity Commission has appointed an interim manager to the East London-based charity Beth Yosef Foundation.



The charity's objects are to advance the Jewish religion, in particular as practised by Sephardi Jews.

Beth Yosef Foundation was placed under inquiry in December 2016, over concerns about its administration and the financial management of the charity.

The regulator has ongoing concerns surrounding financial matters, including potential liabilities and debts, as well as the management of conflicts of interest.

As a result, the Commission exercised its powers under the Charities Act 2011 to appoint an interim manager, Guy Hollander of Mazars, on 09 February 2021. His role will be to take on the management of the charity to the exclusion of its trustees.

The Commission's inquiry continues.

Ends.

Notes to editors:

- 1. View the charity's entry on the register of charities.
- 2. <u>View the scope of the inquiry</u>.
- 3. The Charity Commission is the independent, non-ministerial government department that registers and regulates charities in England and Wales. Its purpose is to ensure charity can thrive and inspire trust so that people can improve lives and strengthen society.
- 4. Section 76(3)(g) of the Charities Act 2011 gives the Commission power to appoint interim managers to a charity. Interim managers are appointed as

- a temporary and protective measure where the Commission has identified misconduct and/or mismanagement in the administration of a charity, or where there is a need to protect a charity's property.
- 5. This appointment is a temporary and protective power that will be reviewed at regular intervals. It will continue until the Commission makes a further order for its variation or discharge.
- 6. It is the Commission's policy, after it has concluded an inquiry, to publish a report detailing what issues the inquiry looked at, what actions were undertaken as part of the inquiry and what the outcomes were. Reports of previous inquiries are available on GOV.UK.

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