

Changes to Discretionary Grant and Restoration Repayment Guidance

News story

Changes to Bona Vacantia Division (BVD) Discretionary Grant (company can be restored) and Restoration Repayment Guidance



On 30 November 2020 the Bona Vacantia Division will be publishing new Discretionary Grant (where a company can be restored) and Restoration Repayment guidelines.

There are significant changes to the guidance and forms which will make the application process easier including the introduction of QR Codes and the requirement for statutory declarations in discretionary grant applications (company can be restored) being removed and replaced by a form of undertaking.

Any application forwarded using the current published guidance and forms will be accepted up until 31 December 2020. As from 1 January 2021 any application must be made using the new forms and guidance.

Any submissions received after 1 January 2021 using the old forms and guidance will not be accepted and will be returned for re-submission.

It is very important to note that due to the current Government guidance concerning coronavirus (COVID-19) we are accepting scanned identification documents and declarations which do not have to be verified by the Post Office, practising Solicitor or a Notary Public as stated in our guidelines and forms.

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