

# CFTC and ESMA Sign Enhanced MOU Related to Certain Recognized Central Counterparties

Through the MOU, ESMA and the CFTC express their desire for enhanced cooperation as to the larger U.S. CCPs operating in the European Union with provisions that expand upon the collaboration set out in the [2016 CFTC-ESMA MOU](#) related to recognized CCPs. The MOU reflects ESMA's and the CFTC's commitment to strengthening their mutual cooperative relationship, which has continued to flourish under the leadership of Chair Steven Maijoor and Chairman Heath P. Tarbert.

"We look forward to building upon our strong relationship with ESMA and embarking upon a cooperative relationship with ESMA's new CCP Supervisory Committee," said Suyash Paliwal, Director of the CFTC's Office of International Affairs. "The deferential approach embodied in this MOU is a major milestone in the years-long engagement between the CFTC and its EU counterparts on the implementation of EMIR as amended."

"I am pleased to see ESMA entering a phase of closer cooperation with the CFTC," said Chair of ESMA's CCP Supervisory Committee Klaus Löber. "This MOU sets out the basis for the enhanced collaboration between our institutions and is an important step towards building the risk-based and outcome-focused supervision of CCPs in accordance with the amended European Market Infrastructure Regulation."