

CE's statement on 2024-25 Budget

The Chief Executive, Mr John Lee, today (February 28) issued the following statement on the 2024-25 Budget:

The Financial Secretary today delivered the second Budget of the current-term Government. Amid the uncertain geopolitical situation and economic fluctuations, this Budget puts forward a series of concrete measures to bolster confidence, respond to the expectations of the public and enterprises and consolidate the momentum of recovery. Taking a long-term view, we are committed to promoting Hong Kong's high-quality development, accelerating the growth of strategic industries, nurturing talent and strengthening our competitiveness.

The Financial Secretary has provided adequate resources to fully support the launch and implementation of the initiatives announced in the Policy Address. I welcome the Budget's fiscal consolidation programme, which focuses on restoring fiscal balance while fully taking into account the financial constraints of the public and businesses.

With the strong support from our country and the unifying efforts from all sectors of the community, I believe that Hong Kong will continue to leverage its advantages under "one country, two systems", strengthen the economy, improve people's livelihood, rise to the challenges and scale new heights. I share the Financial Secretary's confidence and optimism in Hong Kong's future, and I appeal to all sectors of the community to support this Budget.