<u>Capacity Market auction parameters:</u> open letter from BEIS to National Grid ES0, January 2021

Letter from Minister of State for Business, Energy and Clean Growth to National Grid Electricity System Operator (NG:ESO) setting out adjustments to the auction parameters for the 1-year ahead (T-1) auction for the delivery year 2021 to 2022, and the 4-year ahead (T-4) auction for the delivery year 2024 to 2025.

It is accompanied by a letter from the Panel of Technical Experts outlining their view on the NG:ESO's analysis of potential impacts from the COVID-19 pandemic on the 2020 Electricity Capacity Report recommendations.