

CA approves changes in shareholding structure of Television Broadcasts Limited

The following is issued on behalf of the Communications Authority:

The Communications Authority (CA) has approved an application by Television Broadcasts Limited (TVB), a domestic free television programme service (free TV) licensee, for changes in its shareholding structure on account of the allotment of 8 743 836 new shares to GF Global Capital Limited (GF Global) (Note).

According to TVB, the shareholding changes would not bring about any material change to the legal and beneficial ownership of the licensee.

In approving the application, the CA is satisfied that after completion of the shareholding changes, TVB will continue to comply with all applicable regulatory requirements under the Broadcasting Ordinance (Cap. 562) and its free TV licence, and be able to honour the investment and programming commitments it has made under its licence.

Note: GF Global is a company incorporated in Hong Kong and is principally engaged in investment trading activities.