Businesses urged to apply for £850 million still available in COVID-19 support grants

- New figures show £22 billion in COVID-19 government support grants have now been made to firms through local councils since the beginning of the pandemic with a further £850 million remaining
- hospitality, leisure and accommodation businesses can still apply for one-off cash grants of up to £6,000 through the Omicron Hospitality and Leisure Grant scheme
- businesses are urged to engage with their council and apply for funding

£850 million worth of COVID-19 support grants are still available and firms in England have been encouraged to apply by Business Minister Paul Scully today (Thursday 10 February).

The funding has been made available by government to councils in England for them to provide to businesses in need in their local area. Businesses are encouraged to apply to their local council for the funding.

The funding is made up of £556 million available through the £635 million Omicron Hospitality and Leisure Grant (OHLG) scheme, which launched in January 2022, and a further £294 million through the Additional Restrictions Grant (ARG) scheme which has been paying out funding since November 2020.

The OHLG scheme provides businesses in the hospitality, leisure and accommodation sectors with one-off grants of up to £6,000 per premise, supporting those that had been most impacted by the Omicron variant. To provide further support to other businesses, the ARG scheme provides councils with funding they can allocate at their discretion to businesses most in need, such as personal care businesses and supply firms.

The government encourages councils to provide the funding to businesses as quickly as possible.

Small Business Minister Paul Scully said:

We're working to get our economy running on all cylinders again so we can focus on making the UK the best place in the world to work and do business, creating jobs along the way.

Eligible businesses should apply as soon as possible for the grants available to help them put the pandemic behind them and get on a sounder footing to achieve success. The government has provided support for businesses throughout the pandemic, including VAT cuts, business rates holidays and government-backed loans all collectively worth around £400 billion.

The £22 billion of grant support to businesses during the pandemic is made up of several support schemes including for small businesses and local restrictions support.

The Business Secretary, Kwasi Kwarteng, has written to those local authorities who have more than 5% left over from previous ARG funding rounds, instructing them to disburse any remaining funding. Business Minister Paul Scully has also urged local councils to get the grants to business as soon as possible.

Regional breakdown of Omicron Hospitality and Leisure Grant (OHLG) grants:

Region	Allocation	Value of grants paid (as reported on 30 January 2022)	% spent	Amount left
Yorkshire and the Humber	£64,685,016	£13,472,842	21%	£51,212,174
West Midlands	£50,709,294	£8,977,859	18%	£41,731,435
North West	£78,209,397	£12,990,940	17%	£65,218,457
South East	£93,251,799	£14,090,012	15%	£79,161,787
East Midlands	£46,413,423	£7,007,762	15%	£39,405,661
North East	£30,176,406	£3,721,624	12%	£26,454,782
East of England	£70,421,346	£8,555,913	12%	£61,865,433
London	£77,521,455	£5,886,788	8%	£71,634,667
South West	£123,887,322	£4,648,989	4%	£119,238,333
Total	£635,275,458	£79,352,729	12%	£555,922,729

The <u>full data is available on gov.uk</u>.

The one-off grants of up to $\pounds 6,000$ for eligible businesses in the hospitality and leisure sectors, depend on rateable value:

- businesses with a rateable value of £51,000 or above: £6,000
- businesses with a rateable value between £15,000 and £51,000: £4,000
- businesses with a rateable value of £15,000 or below: £2,667