

Business Secretary appoints new non-executive directors to board of Financial Reporting Council

The Business Secretary has today (8 February) appointed 4 new directors to the Board of the Financial Reporting Council (FRC).

Angela Cha, Sir Ashley Fox, Clare Thompson and David Willis will serve as non-executive directors, helping to ensure strong standards of governance at the FRC, which promotes transparency and integrity across UK business.

The new appointments will work alongside Sir Jan du Plessis, who has been confirmed as the organisation's new Chairman following a hearing with the Business, Energy and Industrial Strategy Committee in January.

Business Secretary Kwasi Kwarteng said:

These appointments, drawing together directors with a wide range of experience, put the FRC in a strong position, and I look forward to working with Sir Jan and his team as we bolster the quality of audit and governance across UK plc.

Angela Cha

Angela was a solicitor who qualified in England in 1990. Since 2010, she has held various consultancy and Non-Executive positions. She is currently a non-executive director of the NSPCC and a co-opted member of the Bath Building Society board.

Sir Ashley Fox

Sir Ashley has been Chair of the Independent Monitoring Authority since 2020 and a business consultant since 2019. He was previously a member of the European Parliament for the South West of England and Gibraltar from 2009 to 2019, a councillor for Bristol City from 2002 to 2010 and a solicitor specialising in insurance litigation from 1992 to 2009. He was knighted in 2019.

Clare Thompson

Clare has had an executive career at PwC between 1976 and 2011, which combines client serving roles with internal leadership, and became a partner in 1988. Her non-executive career began in 2012, through a variety of companies including Bupa and M&G Plc. Clare is currently a senior independent director and audit committee chair of significant financial services groups – both global and domestic.

David Willis

David was a solicitor, latterly Managing Partner of Herbert Smith between 2008 and 2012 and then joint-CEO of Herbert Smith Freehills between 2012 and 2014 following a merger. He has held various non-executive roles since retiring, including Chair of the Paradigm Trust (a multi-academy schools' trust); Chair of the Audit and Risk Committee at Queen Mary University of London; Chair of the Finance and Audit Committee of the Solicitors Regulation Authority; and Chair of the Finance and Resources Committee at United Response.