

# **“Belt and Road: Hong Kong-IN” Mainland Enterprises Partnership Exchange and Interface Programme Sharing Session held today**

The Commerce and Economic Development Bureau (CEDB), together with the State-owned Assets Supervision and Administration Commission of the State Council (SASAC), launched the Mainland Enterprises Partnership Exchange and Interface Programme today (May 14). The first sharing session under the Programme was organised in collaboration with the Hong Kong Chinese Enterprises Association (HKCEA). The Programme seeks to promote ties between Mainland enterprises and Hong Kong's professional services bodies in seizing Belt and Road-related opportunities under the country's new development strategy of "dual circulation".

The Secretary for Commerce and Economic Development, Mr Edward Yau; the Director-General of the Bureau of Capital Operation and Returns Management of the SASAC, Mr Li Bing; and the Chairman of the HKCEA, Mr Miao Jianmin, spoke at the sharing session, which was attended by about 100 representatives from over 40 enterprises and professional services bodies.

Mr Yau said that the 14th Five-Year Plan adopted in March this year supports Hong Kong's participation and contribution to the opening up and development of a modernised Chinese economy, and the development of Hong Kong into the prime functional platform for the Belt and Road Initiative. The support from the country will inject a fresh stimulus to the city's economy, and give further impetus to Hong Kong's participation in the Initiative.

He added that Hong Kong's professionals in such areas as financing, risk management, and legal and dispute resolution are conversant with international practices and standards, and are highly reputable. They possess rich experience and connection networks in relevant areas, and can join hands with Mainland enterprises to leverage on complementary advantages, thereby enhancing the competitiveness and participation standards under the Belt and Road Initiative and open up greater markets.

At the sharing session, representatives from local financial and insurance sectors introduced the financing, professional risk management and insurance services provided in Hong Kong. The Commissioner for Belt and Road from the CEDB, Dr Denis Yip, moderated a panel discussion session which focused on business co-operation opportunities between Hong Kong and the Belt and Road-related countries and regions, and how Hong Kong's professional services sector might support Mainland enterprises in "going global". In addition, around 50 business matching sessions involving subsidiaries of seven state-owned enterprises in Hong Kong and over 20 local professional services providers were organised on the day, enabling them to establish connections and partnerships for projects in future.

Participating guests at the sharing session today include the Chief Executive of Swiss Re International SE Hong Kong Branch, Mr Jia Jingwei; the Senior Advisor (External) of the Hong Kong Monetary Authority, Mr Donald Chen; Vice President of Mainland Development, Hong Kong Exchanges and Clearing Limited, Mr Edward Li; the Deputy Chief Executive of Bank of China (Hong Kong) Limited, Mr Wang Bing; the Executive Director, General Business of the Insurance Authority, Mr Simon Lam; the Vice President of China Life Insurance (Overseas) Company Limited, Mr Jiang Tao; and the General Manager of Enterprise Business of China Mobile International, Ms Emma Zeng.