

# Beijing aims for \$200 billion in service trade by 2020

Beijing will strive for a target of US\$200 billion in service export and import by 2020.

While sharpening its edge in traditional service trade such as tourism, transportation and architecture, Beijing will also develop emerging sectors including technology, culture, traditional Chinese medicine and finance.

Beijing will cultivate multi-level market players in service trade and create a number of brands with strong international competitiveness.

Meanwhile, nine policies and measures—including in taxation, finance and trade facilitation—will be implemented, to turn Beijing into a world leading hub of service trade.