

## Next Labour government will take action to prevent stock market abuse – Dowd

**Peter Dowd MP, Labour's Shadow Chief Secretary to the Treasury**, commenting on reports that the Financial Conduct Authority (FCA) has only prosecuted eight cases of insider trading in the past five years, said:

"Once again we have further evidence of this Conservative Government's priorities and lacklustre approach when it comes to stopping stock market abuse. The Tories would rather spend much needed resources victimising benefit claimants than tackling financial fraud and insider trading.

"The Government's continued understaffing and under-resourcing of the FCA and HMRC are giving stock market fraudsters and insider traders carte blanche and sadly it's the taxpayer who is paying for it.

"The next Labour government will take action to prevent stock market abuse, ensure that HMRC and the FCA are properly resourced, and create an economy that works for the many, not the few."

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## Stonewall's findings are deeply concerning. Transphobia is not OK and will never be OK – Dawn Butler

**Dawn Butler MP, Shadow Minister for Women and Equalities**,

commenting on the publication of Stonewall's LGBT in Britain: Trans Report, said:

"Stonewall's findings are deeply concerning. Transphobia is not OK and will never be OK.

"Labour is committed to tackling this issue and to supporting the Trans community. We urge the government to ensure that the new guidance being developed on Sex and Relationship Education is LGBT+ inclusive.

"Reforming the Gender recognition Act will be key to ensuring Trans equality. But we are still waiting on the government to publish the consultation on updating the Act. The government

must  
follow through on its commitment to reform.”

Ends

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## **Press release: New multi-million pound flood scheme in Birmingham opened**

The scheme, which cost £2.7million to construct, has been delivered as part of the Environment Agency’s programme of £2.5bn investment into flood defences across the country. The scheme was made possible through a partnership with Birmingham City Council and St Andrew’s Healthcare.

The flood defences include a 500m long embankment on the public open space next to Dogpool Lane bridge. By doing this, the Environment Agency has created a flood storage area which will store water from the River Rea during times of heavy rainfall and then slowly release it back into the river when river water levels go down. The Environment Agency have also built a new flood wall and a higher river bank at the rear of 15 homes which back onto the river.

Mike Adams from the Environment Agency said:

We’re pleased to deliver these flood protection measures for the people of Selly Park South. This community has experienced the terrible effects of flooding and the measures we’ve built here reduces future risk of flooding. We would like to thank local people for their patience and support throughout the building of this scheme.

Councillor Lisa Trickett, Cabinet Member for the Environment from Birmingham City Council said:

We’ve seen the devastating impact that flooding can have on communities, so I am delighted that these new measures are now in place. These will make a real difference by reducing the risk of flooding to hundreds of homes and businesses in Selly Park South.

Along with flood defences, knowing your flood risk is also important when protecting your family and property from flooding. People can [check their risk](#) and [register to receive free flood warnings](#) online or call Floodline on 0345 988 1188.

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