Friends of Balgay Spring Litter



"Catch the Community Spirit"

The Friends of Balgay Spring Litter pick at Balgay takes place at 2pm on Saturday 29th April.

All welcome to help tidy the park!

Equipment provided — meet at Balgay Bridge.

<u>Labour councils show the way to tackle</u> <u>housing crisis — building 50% more</u> <u>homes than Tories</u>

- Affordable house-building at a 24-year low under Tory Government
- Rough sleeping doubled since 2010

Labour councils show the way to tackle housing crisis — building 50% more homes than Tories

Labour councils have out-built Tory councils by an average of nearly 1000 new homes since 2010, new research released by Labour reveals.

House of Commons Library analysis, commissioned by Labour, shows that in Conservative-led local authority areas there were 1,679 new homes built on average between 2010 and 2016, while Labour councils built 2,577 on average — more than 50% more homes. Liberal Democrat-led areas have an equally poor record — building just 1,660.

The figures will come as a further blow to ministers, as they try to defend their housing record ahead of the general election.

The latest statistics from the Department of Communities and Local Government show that housebuilding is falling, with just 140,660 new homes built in 2016, compared to 142,600 the year before.

Meanwhile affordable housebuilding is at a 24 year low, there are 200,000 fewer home-owners since 2010, and rough sleeping has more than doubled.

The new figures were released alongside a new report, edited by Shadow Secretary of State for Housing John Healey MP, showcasing the innovative work that Labour councils are doing on housing around the country. Local Housing Innovations: The Best of Labour in Power profiles 20 Labour councils at the leading edge in building new homes for first time buyers, cutting homelessness, investing in super-energy efficient homes and delivering new council housing.

Labour's Shadow Secretary of State for Housing, John Healey MP, said:

"After seven years of failure the Conservatives have no plan to fix the housing crisis, in which house-building fell to its lowest peacetime rate since the 1920s. From falling home-ownership to rising homelessness, Britain has a desperate housing crisis and needs many more good homes.

"These new figures show that Labour in power means building more homes for local people.

"Tory Ministers talk about getting Britain building but their own local councils are lagging behind.

Commenting on his new Local Housing Innovations report, John Healey MP said:

"Labour doesn't just build more, we build better too. Labour councils across the country are pulling out all the stops to help people with the day-to-day housing pressures they face."

On a visit to Harlow tomorrow, **Jeremy Corbyn**, **Leader of the Labour Party**, will say:

"Britain faces a housing crisis, with runaway rents and unaffordable housing. The system is rigged, with housing treated as an investment for the few, not homes for the many.

Seven years of Conservative failure, with homebuilding at the lowest levels since the 1920s, shows that they will never fix the housing crisis, which is holding so many people back.

Labour councils build more homes than Conservative ones. The next Labour government will build a million homes, at least half of them council homes, so that we build a Britain for the many not the few."

Making and growing things at home

The Guardian decided to complain when I wrote on this website that were the

EU to take the surprising course of seeking to damage their own trade with us, we would have plenty of options to make and grow things here for ourselves, or to import from elsewhere in the world with lower or no tariffs.

I was surprised that the Guardian seemed unaware that the Uk does already make 1.7m cars a year in this country. They seemed to muddle up cars made in UK factories with cars made by UK owned car makers. What matters — and what I was clearly talking about — was cars made in UK factories. If the factory is here so are the jobs, the sales, the profits and the investments. The Guardian should not be so dismissive of the great work done by Nissan, Toyota, Land Rover and Jaguar, to name but four who make significant numbers of vehicles here in the UK.

Even better news is out of the EU the UK will be free to slash tariffs on agricultural exports from emerging market economies if the EU imposes tariffs on our food imports from them by virtue of charging tariffs on our exports. The UK could remove tariffs on products we do not produce at home, gaining other trading advantages for us with the emerging countries. We could simply remove the tariffs on food we have to buy abroad because it is not available at home just so we can buy more cheaply. We would obviously wish to help our own farmers to grow as much as possible for ourselves.

I have never understood why the EU wants to impose such high tariffs on foods from developing countries, and then pays them aid money as inadequate compensation. It would be better for them if we imported more of their goods.

Additional Funding for Queensland Communities Affected by Tropical Cyclone Debbie

Prime Minister Malcolm Turnbull and Queensland Premier Annastacia Palaszczuk today announced additional disaster assistance for communities affected by Tropical Cyclone Debbie and the associated rainfall and flooding.

Mr Turnbull said the Australian and Queensland Governments will jointly fund a \$14.7 million Community Recovery Fund under Category C of the Commonwealth-State Natural Disaster Relief and Recovery Arrangements (NDRRA).

"This assistance is being provided through the jointly funded NDRRA in the local government areas of Gold Coast, Isaac, Logan, Mackay, Rockhampton, Scenic Rim and Whitsunday to address their medium to long term recovery needs," Mr Turnbull said.

"The Australian and Queensland Governments will continue to work together to ensure affected communities receive the support and assistance they need to recover during this difficult time."

Ms Palaszczuk said the cyclone caused widespread damage to infrastructure, essential services and housing, and significant flooding and storm water damage to across these communities.

"While progress has been made in relation to infrastructure recovery and rebuilding works, these communities are still facing ongoing hardship and disruption to normal community life," Ms Palaszczuk said.

"The Community Recovery Fund will support initiatives and projects aimed at restoring social networks and building community resilience and capacity for the future."

Information on disaster assistance available for this natural disaster can be found on the Australian Government's <u>Disaster Assist website</u> and the Queensland Government's <u>Disaster management website</u>.

Radio interview with Steve Austin, ABC Radio Brisbane

STEVE AUSTIN:

Prime Minister Malcolm Turnbull, good morning to you.

PRIME MINISTER:

Good morning, great to be with you.

STEVE AUSTIN:

You're going to quarantine our glorious gas for Australian use?

PRIME MINISTER:

Well, the market has not been working as it should. I mean, the reality is that, as you said, we are a massive gas producer, we are about to become the biggest exporter of LNG — liquefied natural gas — and yet we are in a position where the east coast market has been short of gas, and there have been bigger shortages forecast.

So that's just not acceptable.

Our Australian families, businesses, employers, industries they have to come first. We must protect those Australian jobs.

There's about 65,000 jobs at risk right at the moment unless action is taken.

So we're taking this decisive action today and what this will mean is that if there is a shortage of gas for the domestic market forecast then export controls will be imposed so that Australian families and Australian businesses and Australian jobs come first.

STEVE AUSTIN:

What will be the trigger for that? For the big move if you do it.

PRIME MINISTER:

That will be visit given from the Energy Market Operator and from the ACCC, which is monitoring the gas market in a real-time basis now thanks to the inquiry we set up last week.

We'll have — the Minister for Natural Resources will have up-to-date information from those sources and others and if there is a forecast gas shortage in the domestic market, then controls will be imposed on exports to ensure that no more gas is, that gas is not exported that would otherwise be able to fill the domestic demand.

STEVE AUSTIN:

Now, what will happen to those LNG exporters — the three big ones based at Gladstone — who have international contracts in place?

They have a lawful, I mean this has been signed under Australian law — they have to meet their contractual obligations. And you're going to come in over the top of them and threatening them.

PRIME MINISTER:

Well, it's not a threat. This will be export controls. They will not be able to export gas if that has the consequence of reducing the availability of gas for the Australian market.

I mean the fact is under all of our free trade agreements, we have the right to protect our local industry from gas shortages.

So this is a national-interest matter and it is a short-term solution to a longer-term problem. I just want to stress that.

The longer-term challenge that we face is that we are not producing enough gas on the east coast and that is because of bans on gas exploration and development in Victoria above all and to a lesser extent in New South Wales.

But in Victoria, where there is a huge amount of gas, you have a Labor government which will not allow even conventional gas exploration and development, let alone unconventional gas like coal seam gas development.

So that is the longer-term challenge. The longer-term answer is more gas but, in the short term, I have to protect Australian jobs and that's what I'm doing.

STEVE AUSTIN:

The Energy Market Operator warned in November/December last year that unless something was done, we would face real energy shortages here.

PRIME MINISTER:

That's right.

STEVE AUSTIN:

And they said that basically our base-load power is under real threat and if you don't do this, you'd be threatening that. So this your solution to solving that problem?

PRIME MINISTER:

Well, it is. It deals with the immediate challenge of shortages in the domestic market. So what we've got is, in terms of power, gas is vitally important, particularly for peaking power in summer — the height of summer, 40-degree days, that's when the gas peakers get turned on. And we've had issues, as you know, in South Australia with a gas-peaking plant not being able to get started. It was said because they didn't have the gas available. So I've secured from the gas industry a peaking power guarantee. We've already secured that. So there will always be gas available when it is needed for electricity generation at those peak times.

But there is a broader issue. You've got a big issue with about 65,000 jobs at least, which are in businesses where gas is an enormous part of the input, in excess of 10 per cent, some of them much higher than that in the petrochemical area, for example, and those industries, they have to have a reliable and affordable gas and what that-

STEVE AUSTIN:

So will it actually bring down the price of energy for Australian manufacturing?

PRIME MINISTER:

It will ensure that the price of gas in Australia is at levels comparable to that in the international market, because it is a global commodity.

But what we've seen is, because of these anticipated shortfalls, gas suppliers have been proposing contract prices which are really way too high. They're off — you know, they are as much as four or five times the price per gigajoule, which is the, you know, the metric, that are being offered in the United States.

STEVE AUSTIN:

So it will be comparable but not necessarily cheaper — for industry in Australia?

PRIME MINISTER:

Oh, no, it will be cheaper than the prices that are being offered now. People are being offered prices of \$20 a gigajoule. It should be around half that or less.

And, you see, the point is, Steve, there is a global market for gas. We all get that. As there is for oil. But what we've had is, because of too much gas being exported — and this, look, this was a, a series of mistakes were made by companies and by governments. They made assumptions about more gas being brought into production when it wasn't.

STEVE AUSTIN:

Yes.

PRIME MINISTER:

But the fact is — whatever the history is, whoever is to blame, my job as Prime Minister is to protect Australian jobs now.

STEVE AUSTIN:

Okay.

PRIME MINISTER:

And so this is the action I'm taking and it will ensure that there is adequate gas in the Australian market for all of those Australian businesses and families.

STEVE AUSTIN:

One more question on this and then I'll move on. So Resources Minister Matt Canavan will have the power to block exports?

PRIME MINISTER:

Yeah.

STEVE AUSTIN:

Let me ask about the Galilee and Bowen basin areas in Queensland. It's got massive gas reserves. All it needs is a pipeline from the Galilee or Bowen basins to get it into the system on the east coast and, that would actually get a massive more amount of gas into the system to bring the price significantly down.

PRIME MINISTER:

That would be a great development to do that.

STEVE AUSTIN:

Now, the Northern Australia Infrastructure Fund, which is run or overseen by Matt Canavan, has not actually done anything significant yet. Could the Federal Government, rather than giving a big loan to Adani for their rail project — why don't they give a loan to or build a gas pipeline from the Bowen Basin, the Galilee Basin to the east coast, to get that gas to the east coast into the system?

PRIME MINISTER:

Well, there's no reason you can't do all of the above. The fact of the matter is-

STEVE AUSTIN:

So you could do both?

PRIME MINISTER:

Well of course you can.

STEVE AUSTIN:

With the Northern Australia Infrastructure Fund?

PRIME MINISTER:

Well Steve, yes, I mean the Northern-

STEVE AUSTIN:

Would you consider it?

PRIME MINISTER:

The answer is yes — but let me just explain.

The Northern Australia Infrastructure Fund has a board. It assesses investment opportunities independently.

Adani does have a proposal or is going to present a proposal, we believe, in respect to their railway.

The loan is a, can be concessional but it's not free money. The board has got to satisfy itself that it will be repaid and that the interest cost will be covered. So it's a commercial loan in that respect.

But it can be in the public interest more generous, if you like, to the borrower than a loan from a bank would be.

Now, as far as pipelines are concerned, absolutely agree. We need more pipeline infrastructure and we are looking at a number of proposals, including one to bring gas from the Northern Territory into the east coast system, but more gas pipeline infrastructure in Queensland would be very welcome.

And we would certainly be delighted for the Northern Australia Infrastructure Fund to look at new pipeline proposals and all they've got to-

STEVE AUSTIN:

So will you direct Matt Canavan to take a look at that? You could open up the Galilee and Bowen basin, put the pipeline in-

PRIME MINISTER:

I don't need to direct Matt Canavan. I don't know anyone who is more enthusiastic about developing resources in Queensland than him. But I'll certainly pass on your good wishes to him as well.

Can I tell you, Steve, this type of pipeline infrastructure is critically important. We certainly agree with that. And the Northern Australia Infrastructure Fund is designed to provide financial support to projects like that.

So if the Queensland Government or anyone else has got a proposal for pipeline infrastructure in Northern Australia, then they should be getting their, you know, their plans into the infrastructure fund as soon as they can.

STEVE AUSTIN:

My guest is Australia's Prime Minister, Malcolm Turnbull. This is ABC Radio Brisbane.

I'll move on. Scott Morrison has just given an address to the — or giving an address today to the Australian Business Economists lunch in Sydney.

PRIME MINISTER:

Yeah.

STEVE AUSTIN:

And we understand he's going to be talking about good debt versus bad debt in the Federal Budget.

PRIME MINISTER:

Yeah.

STEVE AUSTIN:

What is Australia's national debt at the moment, Prime Minister?

PRIME MINISTER:

Well, it depends what you're talking about. Economy-wide, right across the whole economy, gross debt is around 245 per cent of GDP.

Our foreign debt liability, net foreign debt liability overall is about \$1 trillion.

What we mostly talk about in Canberra, however, is the Federal Government's debt and that's, in gross terms. The end of this financial year, is going to, is expected to reach \$498 billion.

But net debt, which is the, you know, net of your financial assets, is about \$317 billion, which is about 18 per cent of GDP.

Now, it will continue to rise until 2021, when we, our plan is to bring the Budget back into balance and then, of course, you don't have deficits continuing to add to the debt. But-

STEVE AUSTIN:

So that \$498 billion, oh sorry that, \$317 billion which is good and which is the bad debt in that figure?

PRIME MINISTER:

Well the \$317 billion, okay \$498 billion is the total Federal Government borrowings.

The different between that and \$317 billion is financial assets and that can be other, that can be cash of one form or another or it can be investments in, you know, in government-owned businesses that are, you know, businesses whether it's Australia Post or the NBN Co for example, that are sitting on the balance sheet as assets.

But the point Scott's making about good and bad debt is a very important point and it is-

STEVE AUSTIN:

Basically you're saying productive debt or unproductive debt?

PRIME MINISTER:

Okay — let me put it in a household. This is the difference. There's a difference between the debt we incur to buy a house, or maybe to improve a house, or to buy an investment, so it's matched by an asset, and the debt you run up to pay for a holiday or because you, you know, you're just living beyond your means.

STEVE AUSTIN:

Okay.

PRIME MINISTER:

And so what Scott is making, he's making the point that when governments borrow to build assets, that is what he calls, you know, generically, good debt.

But if you're borrowing money to fund an excess of spending over revenue, then that is debt that ultimately, that's living beyond your means.

Now, that's what we can't afford to continue to do.

STEVE AUSTIN:

Alright.

PRIME MINISTER:

That's why we've got to bring the Budget back into balance, because the alternative is you throw that mountain of debt onto the shoulders of your children and grandchildren.

STEVE AUSTIN:

Let me ask you about the debt for the taxpayer for the national broadband network.

PRIME MINISTER:

Yeah.

STEVE AUSTIN:

Is it good or bad debt? I remember you promised to deliver a minimum of 25 megabits per second to every Australian household by the end of 2016.

You said at the time that that was fully costed and ready to roll. And you also noted that it wouldn't be a cent more than \$29.5 billion. Yet here we are a third of the way through 2017.

PRIME MINISTER:

Yeah.

STEVE AUSTIN:

And not even half of Australian households are connected and Australian house, or the Australian taxpayer is looking at an estimated \$56 billion for this project. Is that good or bad?

PRIME MINISTER:

Well, Steve, the answer is that the Labor government, set up the NBN-

STEVE AUSTIN:

And you said you fixed it.

PRIME MINISTER:

Let me finish. They set it up and they basically, they destroyed billions of

dollars of value with their incompetence.

What I inherited as communications minister was a train wreck, an absolute train wreck. We have rescued it but there is a lot of value that has been lost.

Now, the reality is that if we'd continued with Labor's approach, it would have taken eight years longer to complete it and \$30 billion more.

STEVE AUSTIN:

But I've asked you about your commitments.

PRIME MINISTER:

I'm telling you about my commitment.

When we got into government in 2013, we did a study of the project. We did a strategic review. It was the first time we could get in there and open the books, obviously, and what we've set out is a plan that will have the project completed by around 2019/20.

It will be half completed by the middle of this year and in fact, there are nearly a million premises in Queensland alone which have access to the NBN. And you can look at — and I'd encourage your listeners — if you Google NBN Co weekly rollout report or weekly report, you can see every week — there's completely transparent about how it's progressing.

I set that up when I was Minister. I believe in complete transparency about the NBN. It's getting built. There are well over 2 million people now that are customers. In fact, I can give you the-

STEVE AUSTIN:

I'm told that you have to go and we're getting the wind-up from your people.

PRIME MINISTER:

Well I'll tell you-

STEVE AUSTIN:

But is the debt that the taxpayer is carrying for the NBN good or bad debt? And will this show up in the Budget books?

PRIME MINISTER:

Well no It's good debt in the sense that it is secured to a financial asset.

As to what the NBN will be worth when it is, you know if it were to be sold, you know, in 'X' years' time, time will tell. But at the moment, it is, has a positive internal rate of return.

It's not what, you know, your employers would want or what a commercial

employer would want or a bank would want, but it is a return that is giving the taxpayer a positive return.

But it is a very, very complex, huge project but we inherited a wreck and we are recovering it and getting it built and as I said-

STEVE AUSTIN:

At a cost of \$56 billion for the Australian taxpayer.

PRIME MINISTER:

Well it will cost something in that order, you're right, but the fact is it's going to be an asset that will be generating billions of dollars of revenue.

STEVE AUSTIN:

I'm told that you absolutely have to go.

PRIME MINISTER:

0kay - alright!

STEVE AUSTIN:

I don't want your security staff will come in and beat me up. So Prime Minister thanks for coming in.

PRIME MINISTER:

No they'd be very gentle, I assure you. Thanks very much.

[ENDS]