

[Looking to the future – Steven Maijoor addresses FIA IDX Conference](#)

MiFID – Secondary Markets

Speeches

Supervisory convergence

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[Le nouveau consensus européen pour le développement – L'UE et les États](#)

membres signent une stratégie commune pour éradiquer la pauvreté

On 23 June 2016 citizens of the United Kingdom (UK) voted to leave the European Union (EU). On 29 March 2017 the UK formally notified the European Council of its intention to leave the EU by...

Over the past 20 years, the European Union has put in place some of the highest common asylum standards in the world. And in the past two years, European migration policy has advanced in leaps and...

'Europe will not be made all at once, or according to a single plan. It will be built through concrete achievements which first create a de facto solidarity.' Robert Schuman 9 May 1950 On 25 March 2017,...

In response to the illegal annexation of Crimea and deliberate destabilisation of a neighbouring sovereign country, the EU has imposed restrictive measures against the Russian Federation. Overview...

European Commission President Jean-Claude Juncker delivered his annual State of the Union speech at the European Parliament on 14 September 2016, just two days ahead of the informal meeting of 27...

Enlargement is the process whereby countries join the EU. Since it was founded in 1957, the EU has grown from 6 member countries to 28. Any European country that respects the principles of liberty,...

Daily News 07 / 06 / 2017

Une Europe qui défend et protège: la Commission lance un Fonds européen et ouvre un débat sur l'avenir de la défense européenne

La sécurité et la défense sont au cœur des attentes des citoyens européens. La Commission européenne leur répond et ouvre le débat aujourd'hui avec un [document de réflexion](#) sur l'avenir de la défense européenne qui présente trois scénarios pour renforcer la sécurité des Européens et améliorer les capacités européennes de défense d'ici à 2025. Ce document est complété par des [propositions](#) concrètes pour un Fonds européen ambitieux et novateur qui vise à encourager la coopération dans la recherche, le développement et finalement l'acquisition de technologies et produits de défense. Le Fonds

devrait dégager à moyen terme 5,5 milliards d'euros par an en coordonnant, renforçant et amplifiant les investissements transnationaux. La Haute Représentante / Vice-Présidente Federica **Mogherini** a déclaré: «*Nous avançons rapidement sur les questions de sécurité dans l'Union européenne, la Commission accompagnant et soutenant les États membres dans leur détermination. Le document de réflexion publié aujourd'hui est la contribution de la Commission aux réflexions sur l'avenir de notre Union dans ce domaine, motivées par la demande d'une défense plus efficace et plus intégrée exprimée par nos citoyens.*» Le vice-président en charge de l'emploi, de la croissance, de l'investissement et de la compétitivité Jyrki **Katainen** a ajouté: «*Le Fonds agira comme catalyseur pour une industrie européenne de défense forte, qui développe des technologies et des équipements de pointe, pleinement interopérables. Les États membres resteront aux commandes dans ce domaine, en auront plus pour leur argent et, en fin de compte, verront leur influence s'accroître.*» Les premiers appels à projets pour soutenir la recherche en matière de défense européenne sont lancés dès aujourd'hui. Vendredi, le Président **Juncker** sera à la [Conférence de Défense et de Sécurité de Prague](#) où il reprendra ces propositions dans un discours décisif sur l'avenir de la défense européenne aux côtés du Premier ministre tchèque Bohuslav Sobotka. (Pour plus d'informations: *Natasha Bertaud – Tél.: +32 229 67456; Lucía Caudet – Tél.: + 32 229 56182; Maja Kocijancic – Tél.: +32 229 86570*)

European Commission approves resolution of Banco Popular Español, S.A.

The European Commission has approved, under EU bank recovery and resolution rules, the resolution scheme of Banco Popular Español, S.A. based on a proposed resolution scheme by the Single Resolution Board (SRB). The resolution of Banco Popular Español, S.A. was approved under EU's bank recovery and resolution rules, as agreed in the post-crisis Banking Union framework. It involves the sale of Banco Popular Español, S.A. (BPE) to Banco Santander, a sound financial institution. The customers of Banco Popular will continue to be served with no disruption to the economy. All depositors continue to have uninterrupted access to the full amount of their deposits. Following the resolution decision, the bank can continue its business activities. No State aid nor aid from the Single Resolution Fund has been provided and the sale is subject to normal merger and regulatory review. The Commission has endorsed the resolution scheme because the conditions for resolution were met: the bank was failing, there were no private sector solutions outside of resolution and there were no supervisory actions that would have prevented its failure. Resolution by sale of business is foreseen in the Bank Recovery and Resolution Directive (BRRD) under the EU bank resolution framework. It was the best course of action to ensure the continuity of the important functions performed by the bank and to avoid significant adverse effects on financial stability. In this specific case, losses were fully absorbed by shares and subordinated debt. The resolution scheme entered into force on 7 June. Further details concerning the resolution scheme can be found [here](#) and in the SRB [press release](#). (For more information: *Vanessa Mock – Tel.: +32 229 56194; Letizia Lupini – Tel.: +32 229 51958*)

This year's European Development Days bring together world leaders in development

Europe's leading forum on international cooperation and development, which opened today, brought together European representatives, Heads of State or Government, business leaders and stakeholders to debate on global development. A key moment of the European Development Days was the signature of the [European Consensus on Development](#) – a strategic document, outlining the future of European development policy. For the first time, the Consensus will apply in its entirety to all EU institutions and all Member States, who are committed to work more closely together. Furthermore on this occasion, the European Commission announced support of €382 million for the [Central African Republic](#). This support package comes six months after the international donor's conference for the Central African Republic and will focus on peace consolidation, as well as economic and social development. (For more information: Carlos Martin Ruiz de Gordejuela – Tel.: +32 229 65322; Christina Wunder – Tel.: +32 229 92256)

EU presents its strategy for more resilient states and societies around the world

The European Commission and the High Representative/Vice-President Federica **Mogherini** presented today a new strategy for resilience building, aiming to move from crisis containment to a more structural and long-term approach to global challenges. It puts a particular emphasis on anticipation, prevention and preparedness. HR/VP Federica **Mogherini** said: *“One fourth of the world's population lives in fragile States or societies. We want to prevent these fragile situations from turning into new wars, new humanitarian catastrophes, or new refugee crises. This is what we call resilience. This Communication will help us coordinate an impressive set of different tools, that only the European Union can mobilise: from humanitarian aid to incentives for private investments, from climate action to military missions. It is a forward-looking, truly integrated approach – the only one that can work, in the complex world of today. It is the European way to peace, security and human development”*. The EU has established an ambitious and transformative agenda for its external action. These include the foreign and security policy aims set out in the EU Global Strategy, international development and humanitarian goals agreed under the UN's Agenda 2030, and commitments under the Paris Climate accord. A [press release](#) and a [MEMO](#) will be also made available. (For more information: Catherine Ray – Tel.: +32 229 69921; Christina Wunder – Tel.: +32 229 92256; Daniel Puglisi – Tel.: +32 229 69140)

Commission approves EU financing of the Pelješac bridge in Croatia

Today the Commission is allocating €357 million of Cohesion Policy funds to build a bridge that will connect the southernmost part of the country and Dubrovnik to the rest of mainland Croatia. The construction of the Pelješac bridge, for which the EU will contribute 85% of the cost, will significantly improve the everyday life of Croatians, through reducing the travel time between Dubrovnik and Split. Commissioner for Regional policy Corina **Crețu** said: *“We are a Commission that builds bridges – literally. This project genuinely embodies our commitment to removing barriers, uniting territories*

and bringing people together. I know how much this bridge is awaited by the Croatian people and I am glad that the EU, with its funds, can be a part of this new chapter in the History of the country.” The project should be completed in 2022. A press point with Commissioner **Crețu**, Gabrijela Žalac, Croatian Minister for regional development and EU funds and Tomislav Mihotić, State Secretary at the Croatian Ministry of the Sea, Transport and Infrastructure will take place at noon at the VIP Corner of the Berlaymont; you can follow it live on [EbS](#). A full press release is available [here](#). (For more information: Johannes Bahrke – Tel.: +32 229 58615; Sophie Dupin de Saint-Cyr – Tel.: +32 229 56169)

Commission registers “Stop extremism” European Citizens’ Initiative

The Commission has today decided on the partial registration of a European Citizens’ Initiative entitled “Stop extremism” inviting the Commission to “propose legislation in order to prevent the adverse consequences of extremism, above all for the Internal Market”. The Commission’s decision to register the Initiative concerns only the legal admissibility of the proposal. The Commission has not analysed its substance at this stage. The Initiative will be formally registered on 12 June 2017, which will start a one-year process of the collection of signatures of support by its organisers. Should the Initiative receive one million statements of support within one year from at least seven different Member States, the Commission will have to react within three months. A press release is available [here](#). (For more information: Natasha Bertaud – Tel.: +32 229 67456; Katarzyna Kolanko – Tel.: +32 229 63444)

EU and UNRWA sign new landmark agreement and reaffirm joint commitment to support Palestine refugees

This morning, the HR/VP Federica **Mogherini**, Commissioner Johannes **Hahn** and Pierre Krähenbühl, Commissioner-General of the United Nations Relief and Works Agency for Palestine Refugees in the Near East (UNRWA) sign a Joint Declaration on EU support to UNRWA for the period 2017-2020. HR/VP **Mogherini** said: “With its tireless work, UNRWA keeps supporting Palestine refugees, providing education, promoting socio-economic development and stability in the Middle East. The international support is key to UNRWA: the European Union will keep investing in one of the pillars of its Middle East peace policy.” Commissioner **Hahn** added: “The European Union is committed to support UNRWA in further reform efforts, building on the important work underway, to ensure the provision of quality core services to vulnerable Palestine refugees. The EU-UNRWA partnership will from 2017 take an increasingly visible form in support to selected schools and health clinics“. In the Joint Declaration, the European Union commits to continue assisting UNRWA in securing financial resources to enable the Agency to support Palestine refugees. The signature of the financial agreement for EU’s contribution to the 2017 UNRWA Programme Budget, which covers the Agency’s essential services in terms of education, health care and relief and social services, will also be announced. Images of the signing ceremony will be available on [EbS](#). A joint press release will be issued [here](#). (For more information: Maja Kocijancic – Tel.: +32 229 86570; Lauranne Devillé – Tel.: +32 229 80833; Alceo Smerilli – Tel.: +32 229 64887)

Startup Europe Awards announced today

[Startup Europe Awards](#) will be announced today in 10 categories: Creative, Energy, Fintech, Green, Health, ICT's, Smart Cities, Social, Tourism and Water. The event is supported and promoted by the European Commission to improve the ecosystem for startups and scaleups in Europe. The [best startups from Europe](#) will be announced after having been recognised in 14 national competitions that took place in 2016 across Europe. [The ceremony](#) will take place at the European Parliament. The awards will be handed over by Antonio Tajani, President of the European Parliament, Carlos **Moedas**, European Commissioner in charge of Research, Science and Innovation and Gonçalo Lobo Xavier, First Vice-President of the Committee of Regions. The Startup Europe Awards final will also announce the Best Public Administration for Startups, recognising the best public services supporting entrepreneurs, and the Best Media Partner, to the most committed media with the dissemination of information about entrepreneurship. Additionally, the Scale Up Europe Report will be presented during the ceremony in the afternoon. The study gives an overview on how many scaleups are in Europe, which are the top sectors among the scaleups, how much money has been raised, as well as highlight the best examples. Further details can be found [here](#). Extracts from the award ceremony will be transmitted by [EbS](#) on Thursday. *(For more information: Nathalie Vandystadt – Tel.: +32 2 296 70 83; Inga Höglund – Tel: +32 2 295 06 98)*

EU Network of Public Employment Services – three years on: report shows success of enhanced collaboration

Today, the Commission published a [report](#) on the [European Network of Public Employment Services](#) (PES), set up three years ago. It shows that thanks to this Network, European Public Employment Services are working closer and more systematically together, to the benefit of jobseekers and employers across Europe. The Network allows Public Employment Services to collaborate, share good practice, participate in learning events to constantly improve and provide a better and more effective service for jobseekers across Europe. This enhanced collaboration does not only benefit the more than 27 million people registered with a public employment service in their country, but it also contributes to facilitating intra-EU mobility, through the public employment services' participation in the [EURES-network](#). Public employment services at local, regional and central level notably provide guidance, assistance and support services to individual workers, also to those interested in finding a job in another EU country. For instance, in 2016, about 27.000 people found a job abroad with the help of a EURES adviser. The Network also gives a common voice to European Public Employment Services to respond to emerging challenges such as the refugee crisis. Commissioner for Employment, Social Affairs, Skills and Labour Mobility, Marianne **Thyssen**, said: *"Public Employment Services are key players in the fight against unemployment. The PES Network allows employment services of Member States to join forces in getting people into jobs. The Commission is committed to continue its support to the excellent work of the Network, in order to drive continually improving performance by our employment services."* A particularly innovative element of this cooperation is the [Benchlearning project](#), allowing employment services to compare their practices on the basis of indicators and

learn from each other. In addition, the unique [PES Knowledge Centre](#) provides a wealth of information on the organisation of Public Employment Services in Europe and the services they offer, and many of these outputs have a wider benefit for researchers and decision-makers in the fight against unemployment. (For more information: Christian Wigand– Tel.: +32 229 62253; Sara Soumillion – Tel.: + 32 229 67094)

State aid: Commission approves €7.28 million rescue aid to Marche Ancona airport in Italy

The European Commission has approved Italian plans to grant temporary rescue aid of €7.28 million to Aerdorica SpA, the operator of the regional airport “Aeroporto delle Marche” in Ancona, Italy. The Commission found that the planned measure complies with EU state aid rules, in particular the criteria set out in the Commission’s [Guidelines on state aid for rescuing and restructuring companies in difficulty](#), because it is limited in time and scope. The aid will consist of a repayable loan at an appropriate interest rate and will meet the airport’s liquidity needs for the next six months. In its assessment the Commission also took into consideration that many businesses in the Marche region depend on the activity of the airport and that the airport operates 24 hours a day, which is important for international civil protection operations, and in particular for interventions managed by the European Civil Protection Mechanism. Italy has committed to notify to the Commission within four months a restructuring plan for Aerdorica SpA aimed at ensuring its future viability. On this basis, the Commission concluded that the rescue aid is in line with the Guidelines. More information will be available on the Commission’s [competition](#) website, in the [public case register](#) under the case number [SA.48050](#). (For more information: Ricardo Cardoso – Tel.: +32 229 80100; Yizhou Ren – Tel.: +32 229 94889)

ANNOUNCEMENTS

Commissioners Oettinger, Avramopoulos, Jourová and King to attend the Justice and Home Affairs Council

Commissioners Günther H. Oettinger, Dimitris Avramopoulos, Věra Jourová and Julian King will attend the Justice and Home Affairs Council meeting in Luxembourg on 8 and 9 June. On Thursday, Justice Ministers are expected to reach a general approach on the European Public Prosecutor’s [Office](#), the directive criminalising money laundering, on contract rules for digital content and on the data protection rules applicable to EU institutions. They will also discuss progress made on the [new rules](#) to better protect children in cross-border family proceedings and European [rules](#) on business insolvency. During a working lunch, the European Commission will present the [results](#) of the 2nd monitoring of the Code of Conduct fighting illegal online hate speech and discuss the following steps with the Ministers. The afternoon will be dedicated to a policy debate on e-evidence and discussions on the progress on encryption and data retention. Justice Ministers are finally expected to adopt Council Conclusions on the protection of [children in migration](#). On

Friday, Home Affairs Ministers will address the current migration situation, in particular the situation along the Central Mediterranean route and how to enhance EU return and readmission policy. They will also discuss progress made on the proposals to reform the Common European Asylum System and the proposals to strengthen the [Schengen Information System](#) (SIS). Finally, Ministers are expected to adopt a general approach on the European Travel and Information Authorisation System ([ETIAS](#)) and Council Conclusions on [improving interoperability](#) of EU information systems. A press conference will be [web streamed](#) at the end of each day. (For more information: *Natasha Bertaud – Tel.: +32 229 67456; Tove Ernst – Tel.: +32 2 298 67 64; Christian Wigand – Tel.: +32 22962253*)

Commissioner Thyssen in Turin, Italy

Tomorrow, Commissioner for Employment, Social Affairs, Skills and Labour Mobility, Marianne **Thyssen**, will visit the [European Training Foundation](#). The aim of this visit is to exchange views on the situation of vocational education and training in ETF partner countries, to discuss the [Torino process](#) and to discuss the work of the Training Foundation in supporting mobility. Commissioner **Thyssen** will then attend the [Torino Process 2017 conference](#), which evolves this year around the theme ‘Changing Skills for a Changing World’. At the conference, the Commissioner will first visit the ‘Market of Ideas’, where innovative projects regarding entrepreneurship in Vocational Education and Training by young people from the ETF partner countries will be showcased, after which she will deliver a key-note speech on ‘A New Skills Agenda for Europe – An Agenda for a Changing World’, referring among others to the Commission’s [New Skills Agenda for Europe](#) presented last year. The speech will be made available [here](#). To conclude the visit, Commissioner **Thyssen** will participate in a Citizens’ Dialogue on the future of the European Union and its social dimension at the University of Turin. More information and a web stream of the Citizens’ Dialogue can be found [here](#). (For more information: *Christian Wigand– Tel.: +32 229 62253; Sara Soumillion – Tel.: + 32 229 67094*)

Commissioner Hahn on visit to Serbia and to Montenegro

Johannes **Hahn**, Commissioner for European Neighbourhood Policy and Enlargement Negotiations will visit [Serbia](#) on 8 June and [Montenegro](#) on 9 June. In Belgrade, Commissioner will open the investment conference “Towards a better investment climate in the Western Balkans”, together with Minister of Economy Goran Knežević. Commissioner will meet with President Aleksandar Vučić as well as members of the civil society and of business associations. Commissioner **Hahn** will then travel to Novi Sad to visit the EU-funded Žeželj Bridge on the Danube river. In Novi Sad he will also meet with Minister of Transport and Infrastructure Zorana Mihajlović, Minister for Energy Aleksandar Antić, President of the Government of Vojvodina Igor Mirović, and Mayor of Novi Sad Milos Vučević. On Friday, Commissioner **Hahn** will be in Montenegro, where together with Minister of Economy Dragica Sekulić and Minister of European Affairs Aleksandar Andrija Pejović, as well as project partners CGES and KfW, he will visit the construction site of the Lastva Sub-

Station of the Trans-Balkan Electricity Corridor. This project, part of the Connectivity Agenda will contribute to the creation of the regional electricity market. After the visit of the site, Commissioner **Hahn** will meet in Podgorica with Prime Minister of Montenegro Dusko Marković and the Speaker of the Parliament Ivan Brajović. Videos and photos of the visit will be available on [EbS](#). (For more information: Maja Kocijancic – Tel.: +32 229 86570; Alceo Smerilli – Tel.: +32 229 64887)

Commissioner Stylianides visits Turkey from 7 to 9 June

Commissioner for Humanitarian Aid and Crisis Management Christos **Stylianides** is today starting a visit to Turkey to visit EU humanitarian aid projects funded through the EU Facility for Refugees in Turkey and meet with the Turkish authorities. Tomorrow, the Commissioner will attend the launch event of the flagship [Conditional Cash Transfer for Education](#) project and meet teachers, students and vulnerable refugee families who will benefit from the programme. The Commission finances multiple humanitarian projects to support the most vulnerable refugees in a wide range of areas, including education, health and shelter. Audiovisual footage will be made available on [EbS](#). More information will follow tomorrow. (For more information: Carlos Martin Ruiz de Gordejuela – Tel.: +32 229 65322; Daniel Puglisi – Tel.: +32 229 69140)

[Upcoming events](#) of the European Commission (ex-Top News)

[The new European Consensus on Development – EU and Member States sign joint strategy to eradicate poverty](#)



The jointly developed strategy, in the form of a Joint Statement, was signed today during the annual two-day European Development Days by the President of the European Parliament Antonio **Tajani**, the Prime Minister of Malta Joseph **Muscat**, on behalf of the Council and Member States, the President of the

European Commission Jean-Claude **Juncker** and the High Representative/Vice President Federica **Mogherini**.

The new European Consensus on Development constitutes a comprehensive common framework for European development cooperation. For the first time, it applies in its entirety to all European Union Institutions and all Member States, which commit to work more closely together.

The new Consensus strongly reaffirms that poverty eradication remains the primary objective of European development policy. It fully integrates the economic, social and environmental dimensions of sustainable development. In doing so, it aligns European development action with the [2030 Agenda for Sustainable Development](#) which is also a cross-cutting dimension for the EU Global Strategy.

European leaders committed to three areas:

1. They recognise the **strong interlinkages** between the different elements of such action. This includes development and peace and security, humanitarian aid, migration, environment and climate, as well as cross cutting-elements, such as: youth; gender equality; mobility and migration; sustainable energy and climate change; investment and trade; good governance, democracy, the rule of law and human rights; innovative engagement with more advanced developing countries; and mobilising and using domestic resources.
2. The new Consensus furthermore takes a comprehensive approach to means of implementation, **combining traditional development aid with other resources**, as well as sound policies and a strengthened approach to policy coherence, recalling that EU development cooperation always has to be seen in the context of Europe's partner countries' own efforts. The Consensus provides the basis for the EU and its Member States to engage in more innovative forms of development financing, leveraging private sector investments and mobilising additional domestic resources for development.
3. The EU and its Member States will create **better-tailored partnerships** with a broader range of stakeholders, including civil society, and partner countries at all stages of development. They will further improve their implementation on the ground by working better together and taking into account their respective comparative advantages.

Background

Europe is a global leader in development, being the world's biggest provider of Official Development Assistance. The new European Consensus on Development was agreed jointly by all European Institutions and all EU Member States in an open and transparent manner, also in consultation with other partners. It is the EU's response to today's global trends and challenges, aligning EU external action to the 2030 Agenda for Sustainable Development.

The 2030 Agenda was adopted by the international community in September 2015, and includes at its core the 17 Sustainable Development Goals and associated targets, which run to 2030. Along with the other international summits and

conferences held in 2015 in [Addis Ababa](#) and in [Paris](#), the international community has an ambitious new frame for all countries to work together on shared challenges. For the first time, the SDGs are universally applicable to all countries and the EU is committed to be a frontrunner in implementing them.

On 22 November 2016, the European Commission [proposed its ideas](#) for a strategic approach for achieving sustainable development in Europe and around the world, including a Commission proposal for a new Consensus. Since then the European Parliament, the Council under the Maltese Presidency, and the Commission have engaged in an intensive series of inter-institutional discussions aimed at agreeing to a new collective vision for development policy which responds to the 2030 Agenda and other global challenges.

Europe is a frontrunner when it comes to sustainable development and the 2030 Agenda, through external and other policies.

For more information:

[A Joint Statement by the Council and the representatives of the Governments of the Member States meeting within the Council, the European Parliament and the Commission: A new European Consensus on development: Our World, Our Dignity, Our Future](#)

[The 2030 Agenda for Sustainable Development](#)