

[ESMA sees continued decline in number of prospectus approvals](#)

The European Securities and Markets Authority (ESMA), in its [annual report on prospectus activity](#), has found that the number of prospectus approvals across the European Economic Area (EEA) fell by around 8.5% from 2015 to 2016, continuing the overall decreasing trend seen since the start of the financial crisis.

From the prospectuses approved, 40% were in the form of base prospectuses and 91% were drawn up as single documents as opposed to tripartite prospectuses. Almost 75% of approved prospectuses related to non-equity securities with the most frequent security type being debt securities with a denomination of at least €100.000.

The amount of prospectuses passported to one or more host countries declined by around 11% from 2015 to 2016, with Germany and Luxembourg accounting for the majority of prospectuses passported to other EEA countries in 2016.

The purpose of making prospectus data available is to provide information about trends within the prospectus regime in terms of general approval and passporting activity as well as the structure of approved prospectuses and the types of securities they cover. ESMA has published reports on prospectus activity since 2007, and data reports published between 2011 and 2015 are available on [ESMA's website](#). Furthermore, the website provides access to [ESMA's Prospectus Register](#) where stakeholders can search for additional detailed information in relation to prospectuses approved and passported within the EEA.

[EEA prospectus activity in 2016](#)

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Green Party: Escalating price must be final nail in Hinkley coffin



Green Party

3 July 2017

The Green Party has responded to news the estimated cost for Hinkley Point C has risen by £1.5 billion.

Jonathan Bartley, co-leader of the Green Party, said:

“Hardly a week passes at the moment without new evidence that Hinkley is a terrible deal. The announcement that the cost of the Hinkley Point C Power Station has gone up again, this time by a staggering £1.5bn, comes just ten days after the National Audit Office confirmed what campaigners already knew – that the deal is overpriced and risky.

“The Government’s proposals are a rip off for taxpayers and consumers, and suck resources from where they are really needed: investing in clean energy and fighting climate change. This should be the final nail in the coffin for Hinkley.”

Notes:

1. <http://www.bbc.co.uk/news/business-40479053>

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The BGS core science programme newsletter

A newsletter from Prof John Ludden to the British Geological Survey’s (BGS)

stakeholders to outline some recent developments at the BGS.