

#EURegionsWeek 2018 consultation on session proposals

188 partners' session proposals have been received for the #EURegionsWeek 2018: thank you for your growing interest in the event! An online consultation will allow the event community to indicate their preferences for the sessions proposed, from 16 to 27 April.

The organisers would like to design the #EURegionsWeek together with all participants, partners and stakeholders of the event, in a bottom-up approach. The consultation will open on Monday 16 April and available on [the event website](#).

Get ready to tell us your preferred sessions proposals and to create with us a great event.

Make the event yours and be part of the preparation phase!

The online consultation is not a selection process as in parallel, the organisers will assess and select the sessions, based on the quality of the proposals and on the criteria of the event guidelines. Even if a session is part of the rating process, please note that this does not mean that the session is selected for the official programme. #

ESMA extends its operational-risk analysis

Developments such as the recent surges in cyber-attacks on financial firms, or technical glitches leading to flash crashes on trading venues, have heightened the sensitivity of market participants and regulators to potential disruptions in financial services providers' operations.

To identify operational risks in its remit and monitor their development and complexity, ESMA is widening its analytical framework. In its article "Operational risk assessment – the ESMA approach", published in ESMA's latest [Trends, Risks, Vulnerabilities \(TRV\) Report No. 1, 2018](#), ESMA underlines the importance of operational resilience of market participants in its remit, such as Central Counterparties (CCPs), Central Securities Depositories (CSDs) or Trading Venues.

The article introduces ESMA's new systematic and comprehensive analytical approach to operational-risk monitoring in EU markets. ESMA will take a wide

range of quantitative indicators into consideration, complemented by in-depth market intelligence. In doing so, ESMA focuses on three priority risk areas:

- **market misconduct**, such as market abuse, fraud, investor detriment and impairment of market data;
- **infrastructure disruptions**, such as system outages or unavailability of systems; and
- **cyber-attacks** which may lead to system outages, discontinuity in financial system operations and impaired integrity of client data.

On this basis, ESMA will cover its operational risk assessment in its semi-annual Trends, Risks, Vulnerabilities Reports, and further enhance the monitoring tools to inform our understanding of these risks and their salience.

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