# 29th Pontignano Conference: UK and Italy together to build back better

- The 29th edition of the Pontignano Conference will focus on the opportunities that Italy and the UK can seize to shape and strengthen growth in a period of rapid change.
- Prof. Mariana Mazzucato will be recognised for her innovative contribution to economic thought in the UK, Italy and the world, and in particular for her role in founding the Institute for Innovation and Public Purpose.
- Building on last year's experience, the conference remains a hybrid, with five ministers attending and several others speaking remotely.
- The 29th edition of the Pontignano Conference, the most important event on the Anglo-Italian agenda, is being held in Siena from 16 to 18 September.

It is organised by the British Embassy in Italy and the British Council, the British body for cultural relations and opportunities in education, in collaboration with the University of Siena and St. Antony's College of Oxford. The event is co-organised in collaboration with the ICE Agency.

Chaired by Carlo Calenda and David Willetts, this year's event is entitled 'UK and Italy: together to rebuild better'. Experts in a wide range of fields and leading figures from the governments of London and Rome will be present. Supporting the importance of the occasion is the extensive ministerial representation, both in presence and virtual. Italy will be represented by the Minister for Economic Development, Giancarlo Giorgetti, and the Undersecretary for Foreign Affairs, Benedetto Della Vedova, with the Undersecretary for Technological Innovation and Digital Transition Assuntela Messina in attendance.

The UK will be represented in person by Kwasi Kwarteng, Minister for Business, Energy and Industrial Strategy, John Glen, Economic Secretary to the Treasury and Minister for Cities, and Wendy Morton, Parliamentary Under-Secretary of State for European Neighbourhood and the Americas.

Lord Bethell, Parliamentary Under-Secretary of State, Department of Health and Social Care, and Lord Goldsmith, Parliamentary Under-Secretary of State, Pacific and Environment, will also be in London.

The importance of the occasion in the bilateral relations between Italy and the United Kingdom will once again be witnessed by a significant number of

very high-level speeches also from the world of institutions, business, research and media.

The British Ambassador to Italy, Jill Morris, said:

Strengthened by the presence of our two countries in multiple international organisations, Italy and the UK are once again standing side by side in tackling global challenges that affect us all, and which require a joint global commitment. This year, through the UK's Presidency of the G7 and Italy's Presidency of the G20, as well as our partnership for COP26, we have a unique opportunity to lead a sustainable, green, equitable and resilient global recovery.

The themes of our respective Presidencies complement and complement each other perfectly, and have in common the goal of a sustainable recovery from the pandemic. Strengthening our resilience and addressing the issues of climate change and biodiversity protection, while advancing our common values: this is at the heart of the debate at the centre of the XXIX edition of the Conference — "UK and Italy together to rebuild better" — for a renewed community of purpose in the interest of our countries and the generations to come.

The Director of the British Council in Italy, Rachel Launay, commented:

I look forward to participating in the Pontignano 2021 Conference, and investigating with experts how the world of art and culture will respond to the enormous challenges posed by climate change, as the culture and education sectors grapple with new models of functioning in a post-Covid world.

#### **Programme**

The conference kicked off on Thursday 16 September at 18:00 in the Aula Magna of the University of Siena.

Greetings from the co-chairs, Carlo Calenda and David Willetts, and from the Chancellor of the University of Siena, Prof. Francesco Frati, were followed by a keynote address from the award-winning Margaret Heffernan, Professor at the School of Management, University of Bath, on the lessons learned from the pandemic to improve resilience in the future of Italian and British societies.

The Conference will continue on Friday and Saturday behind closed doors, in accordance with the Chatham House Rule\*, at the Certosa di Pontignano, just outside Siena, and will be divided into four thematic areas that will allow

participants to address some fundamental issues for the future of our countries and Europe.

### The third "Pontignano Award"

In the first edition this was given to the renowned scientist Rino Rappuoli, Head of Research and Development and Chief Scientist of GSK Vaccines, and in 2020 to the President Emeritus of the Republic and Senator for Life Giorgio Napolitano. This year it will be presented to Professor Mariana Mazzucato, in recognition of her innovative contribution to economic thinking in the UK, Italy and the world, and in particular for her role in founding the Institute for Innovation and Public Purpose, on the evening of Friday 17 September.

Professor Mazzuccato commented on the prestigious award as follows:

I am deeply honoured to receive this year's Pontignano Award. Italy and the UK face many of the same problems, such as climate change, inequality and lagging productivity, but they also have the same opportunities. Working closely with the UK government since 2017 on its industrial strategy, with Prime Minister Conte on Italy's recovery programme and, in 2021, with the 'G7 Panel on Economic Resilience' under the leadership of Lord Mark Sedwill, has been truly inspiring.

If we are to achieve our goals of inclusive and sustainable growth, it is crucial that economic theory and practice is rethought to be more goal-oriented, with new metrics around the common good and public goals when we think about budgets, procurement and public-private partnerships. Only in this way will we be able to improve equity in the global health response, accelerate investment in climate mitigation and adaptation, and promote fair labour standards. The G7 working group offers timely recommendations for both countries as they seek to build more resilient economies in the aftermath of the COVID-19 pandemic.

The breakout sessions of the conference will focus on the following questions:

#### Group 1

Defence and Security

Following the publication of the UK Government's Integrated Review, how can democracies work together to strengthen collective security?

Moderator: Marta Dassù, Senior Director of European Affairs, The Aspen Institute.

With Piero Fassino, President of the Foreign Affairs Committee, Chamber of

Deputies. Remotely connected Tobias Ellwood, Chairman of the Defence Committee, House of Commons, Roberta Pinotti, Chairman of the Defence Committee, Senate of the Republic.

### Group 2

How can we build and maintain sustainable, resilient, secure and ethical supply chains that effectively integrate Italian and British components?

Moderator: Roberto Luongo, Director General, ICE.

With Philip Pratley, Director International Affairs UK, Leonardo MW Ltd and Maria Paola Chiesi, Director of Shared Value & Sustainability, Chiesi Farmaceutici.

### Group 3

How can science and technology, and a culture of innovation, help the UK and Italy build a resilient strategy that can respond to future shocks in an effective and sustainable way?

Moderator: Paul Monks, Chief Scientific Advisor, BEIS.

With Indro Mukerjee, CEO, Innovate UK and Gianna Martinengo, Founder and President, Women&Tech Interdisciplinary approaches to healthy recovery. Moderator: John Holden, Cultural Fellow, King's College London & Giorgia Giovannetti, Vice President of International Relations, University of Florence.

Saturday will open with the presentation of the conclusions of the G7 Panel on Economic Resilience with Lord Sedwill, President of the Atlantic Future Forum, and Mariana Mazzucato, Founding Director of the Institute for Innovation and Public Purpose at University \(\pi\)College of London.

Saturday's proceedings will conclude with a panel on 'Future Trends' with Marta Foresti, Director, ODI Europe, and remotely, Katie O'Donovan, Director of Government Affairs, Google UK.

The XXIX edition of the Pontignano Conference has the valuable support of Algebris Investments, APCO Worldwide, Chiesi, Equita, GSK, Ipsos, Jaguar Land-Rover, Leonardo, Novamont, Poste Italiane, Sky and Vmware.

Concept notes and links to materials and images: www.britishcouncil.it/pontignano

Social media: British Council Twitter channel @itbritish British Embassy @UKinItalia, @UKinItaly and @JillMorrisFCDO will follow the conference with the hashtags #Pontignano2021 and #Pontignano. □

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## PM meeting with Nancy Pelosi: 16 September 2021

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News story

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The Prime Minister welcomed the US Speaker of the House of Representatives Nancy Pelosi to Downing Street today.

They discussed the enduring strength of the UK-US relationship, as exemplified by the recent cooperation on the evacuation from Afghanistan and the announcement of the AUKUS defence alliance today.

The Prime Minister and Speaker Pelosi agreed on the importance of tackling climate change. The Prime Minister underlined that making the upcoming COP26 Summit a success was an economic, security and moral imperative.

The Prime Minister raised the issue of the Northern Ireland Protocol. He outlined the UK's concerns with the way the Protocol is being implemented and the impact it is having on the people of Northern Ireland. The Prime Minister and Speaker Pelosi both agreed on the importance of preserving peace in Northern Ireland.

# Coal power should be assigned to history to keep to 1.5 degrees

In a speech on Energy Action Day, COP26 President-Designate Alok Sharma called on nations to scale up clean power more quickly and meet Paris Agreement targets

# Coal power should be assigned to history to keep to 1.5 degrees

Greetings to you all.

It is a pleasure to join you today, and thank you to the Danish Government, IRENA, UNEP and WEF and all other partners involved in organising Energy Action Day.

The subject of this panel event, the coal to clean power transition, is absolutely vital.

Because, we want to avoid the worst effects of climate change, we must consign coal power to history.

There's really no question about it.

When the countries of the world signed the Paris Agreement in 2015, they committed to limit the rise in global temperature to well below two degrees, aiming for 1.5 degrees.

Because the science shows that this will prevent the most severe impacts.

But that 1.5 degree limit will slip out of reach unless we act immediately.

That was the clear message from the IPCC in August, in their report on the latest climate science.

To keep 1.5 alive we must halve global emissions by 2030.

So the time for talking is behind us. We need urgent action now.

And particularly on power, which accounts for a quarter of global emissions.

Decarbonising our power systems is eminently achievable given the plummeting price of renewables and the stranded asset risk coal presents as a result.

So accelerating the clean energy transition is an absolute focus of the UK's COP26 Presidency.

And we are seeing progress.

The Climate Vulnerable Forum has recently released a statement supporting no new coal power.

And countries like Pakistan have committed to put an end to new coal power.

I look forward to hearing from Minister Aslam in this session about Pakistan's clean energy transition, and how international partners can support it.

Here in the UK, coal is down to less than 2 percent of our energy mix and we plan to phase it out entirely by the end of 2024.

And under our Presidency of the G7, the entire group has committed to move to overwhelmingly decarbonised power systems in the 2030s, and to stop financing coal internationally.

South Korea will end international coal finance too, meaning two of the three largest funders in the world will no longer be putting their money into coal.

To support the clean energy transition around the world, our COP26 Presidency has also been building up international collaboration.

Because we recognise that by working together, we make progress faster.

Last year we launched the COP26 Energy Transition Council, this brings together more than 20 governments, and 15 international institutions, including development banks, to support the green transition in developing countries.

We have also launched the Rapid Response Facility, which is currently responding to over 15 country requests for timely, flexible support with their energy transition.

And we plan to build on these initiatives beyond Glasgow, so that strong partnerships between governments, investors and communities continue to drive the energy revolution.

We urge countries, regions, companies and investors to join the Powering Past Coal Alliance, to accelerate the move away from coal, and the number of national government members has increased 25 percent since COP25.

And we ask financial institutions to move away from coal, and seize the opportunity of investing in clean power alternatives.

To encourage investments in emerging markets we have brought governments,

investors and industry together in dialogues, including through the Energy Transition Council, to build investment confidence.

And I am very pleased that public financial institutions are supporting countries with the energy transition.

The "Climate Investments Funds" are an excellent example, and you will hear from their CEO, Mafalda Duarte, today, as well as hearing from Mary Quaney, CEO of Mainstream Renewable Power, a leader in working with local countries and communities to deliver the clean energy transition in new markets.

The progress we have seen is fantastic but there is much further to go ahead of COP26.

Because a gap remains. And it is far too large.

480 gigawatts-worth of new coal power stations are still planned around the world.

So ahead of COP26 and at the summit itself, we need governments to make those strong, clear commitments to end polluting coal generation and prioritise clean power.

We urge countries to put an end to coal power.

By phasing out existing plants, committing not to build any new ones, and putting an end to international coal finance.

We need all investors, acting on our shared responsibility, to protect our planet.

And we need to keep building up the international collaboration, at COP26 and beyond it, to accelerate the clean energy revolution over this vital decade.

Which, frankly, it is no exaggeration to say, will determine the course of our planet's future.

I hope the UN High-Level Dialogue on Energy next week will see countries announcing ambitious action on energy, including through their Energy Compacts.

And on COP26 Energy Day we will highlight countries' commitments to scale up clean power, stop new coal and support a just transition.

Because the world needs to see urgent action on power — particularly the global exit from coal — to keep 1.5 degrees alive and ensure access to clean, affordable and reliable energy for all.

And I hope that today, you will have a productive discussion on the practical ways in which we can spur action on energy, supported by international collaboration.

With a panel like this, composed of trailblazers in their respective areas,

working together, I am sure that you will.

So let's keep working together to revolutionise the way we power the world.

Thank you.