# News story: CMA provisional decision on ICE/Trayport agreement

In March following a challenge by Intercontinental Exchange, Inc. (ICE), the Competition Appeal Tribunal (CAT) <u>upheld the CMA's findings</u> that the merger between the 2 results in a loss of competition and that in order to resolve this, <u>ICE must sell the Trayport business</u>.

At the same time, the Competition and Markets Authority (CMA) was also asked by the CAT to reconsider its additional requirement that the companies terminate a new agreement that had been entered into during the course of the original investigation and which would significantly expand their commercial relationship.

In its provisional remittal decision, the CMA has found that the new agreement represents a significant step-change in relations between 2 companies which had historically not co-operated. It has also provisionally found that the agreement could risk an effective sale of the Trayport business and benefit ICE in the future whilst disdvantaging the new owner of Trayport.

In view of these risks and the low costs arising from ending an agreement that has not yet been implemented, the CMA has provisionally concluded that it is necessary to terminate it.

The CMA will now consider responses to its provisional decision before publishing its final decision in late May. The provisional findings report is available on the <u>case page</u> along with all other published information relating to the investigation.

Anyone wishing to respond to the provisional findings should do so in writing, by no later than 5pm on 10 May 2017.

Email <a href="mailto:ice.trayport@cma.gsi.gov.uk">ice.trayport@cma.gsi.gov.uk</a> or write to:

Project Manager
ICE/Trayport merger inquiry
Competition and Markets Authority
Victoria House
Southampton Row
London
WC1B 4AD

## News story: Videos and webinars about tax credits

Get help and support from HM Revenue and Customs (HMRC) with your tax credits.

### Video

A YouTube video will be available on Wednesday 26 April 2017.

It will explain:

- how HMRC will contact you to check your tax credits
- why your details are being checked
- what you need to do and when by
- what will happen if HMRC don't get the information they've asked for
- what will happen after your details are checked

#### Webinars

Webinars can last up to an hour. You can ask questions during the presentation and get answers from your HMRC host.

Register and log in at least 5 minutes before a live webinar is due to start.

You can watch recorded webinars at any time but you'll need to register first.

#### Tax credits — how to tell HMRC you have started paid work

Find out how to tell us you have started paid work as an employee or selfemployed and what information you will need.

### Tax credits - how to tell HMRC your paid work has ended

Find out how to tell us you have ended paid work that's currently on your tax credits claim.

### Help and advice

Check to make sure you have a <u>compatible computer or mobile device</u> to watch webinars.

Search for help if you have technical problems with webinars.

## News story: South Eastern franchise public consultation events cancelled

Events planned as part of the public consultation for the South Eastern franchise have been cancelled following the announcement of a general election on 8 June.

The following events will now not take place:

Date and time

Location

Tuesday 25 April 2017 4pm to 7pm London St Pancras, Station concourse

Monday 8 May 2017 4pm to 7pm

London Bridge, Station concourse

Tuesday 9 May 2017 4pm to 7pm

Gravesend, Civic Centre, DA12 1AU

Wednesday 10 May 2017 4pm to 7pm Canterbury, Westgate Hall, CT1 2BT

The planned stakeholder event at Woolwich Town Hall on Thursday 27 April will also now not take place.

The consultation remains open until 23 May 2017. Please visit the <u>Future of South Eastern rail services consultation page</u> for details of how to respond.

#### Rail media enquiries

Press enquiries 020 7944 3021 Out of hours 020 7944 4292 Switchboard 0300 330 3000

## <u>Press release: Change of Her Majesty's</u> <u>Ambassador to Kuwait</u>

2013 — present Serbia, EU Ambassador and Head of EU Delegation 2010 — 2013 Belgrade, Her Majesty's Ambassador 2007 — 2010 FCO, Director, Russia, South Caucasus and Central Asia Directorate 2004 — 2007 Cairo, Deputy Head of Mission 2000 — 2003 Warsaw, Consul-General and Director for Trade Promotion 1996 — 1999 Moscow, First Secretary Political (External) 1993 — 1996 FCO, Head, UN Peacekeeping Section, United Nations Department 1990 — 1993 Warsaw, Second Secretary, Know-How Fund 1988 — 1989 FCO, Desk Officer, East Africa Department

## <u>Press release: March 2017 Transaction</u> Data

The Transaction Data shows HM Land Registry completed 1,796,056 applications from its customers in March. This included 1,765,228 applications by account holders, of which:

- 1. Transaction Data is published on the 15th working day of each month. The April Transaction Data will be published at 11am on Monday 22 May 2017 at HM Land Registry Monthly Property Transaction Data.
- The monthly Transaction Data shows how many applications for first registrations, leases, transfers of part, dealings, official copies and searches lodged by HM Land Registry account customers were completed. For an explanation of the terms used, see <u>abbreviations used in the transaction</u> <u>data</u>.
- 3. Transactions for value include freehold and leasehold sales.
- 4. Most searches carried out by a solicitor or conveyancer are to protect the purchase and/or mortgage. For example, a search will give the buyer priority for an application to HM Land Registry to register the purchase of the property.
- 5. As a government department established in 1862, executive agency and trading fund responsible to the Secretary of State for Business, Energy and Industrial Strategy, HM Land Registry keeps and maintains the Land Register for England and Wales. The Land Register has been open to public inspection since 1990.
- 6. With the largest transactional database of its kind detailing more than 24 million titles, HM Land Registry underpins the economy by safeguarding ownership of many billions of pounds worth of property.
- 7. For further information about HM Land Registry visit <a href="www.gov.uk/land-registry">www.gov.uk/land-registry</a>.
- 8. Follow us on: