Speech: Sam Gyimah announces ratification of the Unified Patent Court Agreement

I am delighted to be here on World Intellectual Property Day; my first as IP Minister.

And I'm delighted to see such a wide cross-section of our IP community here today, including 2 former IP Ministers and the Chair of the All Party Parliamentary IP Group Pete Wishart, each of whom supports and advocates for IP.

I want to thank John for the introduction, and for bringing us together today, and I would also like to congratulate him and his organisation on their 25th anniversary this year. Today is as much a celebration of their work as it is of IP.

And we can all agree — there is much to celebrate.

The UK is consistently ranked among the best IP regimes in the world. We have topped the Taylor Wessing Global IP Index three times, and we have maintained our second-placed ranking in the recent US Chambers of Commerce International IP Index too.

Thanks to the Intellectual Property Office and our IP legal community, we offer a world-class rights granting regime.

As well as encouraging new IP, we are global leaders when it comes to protecting it too.

The success of the Police IP Crime Unit and the strength of collaboration between local and national enforcement agencies means we are ever more effective at protecting rights holders and consumers.

Providing those protections gives businesses a sense of certainty. But we were asked to provide further certainty and clarity in our preparations to leave the European Union — something which we've done by securing a transition period.

Now we are well placed to make sure we turn the changes — which will be the central part of our exit — into opportunities.

One of those opportunities is to make sure we continue to strengthen and develop the international IP framework.

And today I am pleased to confirm that the UK has ratified the Unified Patent Court agreement and look forward to bringing the court into being.

But there is continuity too. We will maintain our high level of protection of

intellectual property, and we will keep making the case for British innovations.

As we develop our trading relationships with other countries we will focus on getting the right outcome for UK inventors, creators and consumers, while promoting our outstanding talent to all corners of the world.

We must be transparent and inclusive as we develop our future trade policy, and we will be working closely with a wide range of stakeholders to develop our priorities around trade and IP.

I am delighted to have already met some of our important stakeholders, and we have a shared ambition to ensure that IP rights underpin future trade relationships.

IP is serious business. So, naturally, supporting, protecting and developing it is a fundamental part of the Industrial Strategy.

It can help us to build on our strengths, extend them into the future, and capitalise on the opportunities before us.

And it's a key part of our aim to raise the level of research and development investment to 2.4 per cent of GDP by 2027.

The recently launched Creative Industries sector deal is a perfect example of this ambition in action.

The commitment by government and industry to invest nearly £60 million in immersive technologies wouldn't have happened without a strong IP regime to support innovation, giving us the confidence needed to make that investment.

But IP isn't limited to the creative industries. I'm delighted to be standing here on the day we have launched a new deal with our booming artificial intelligence sector. And IP is central here, too.

Earlier this week I visited IntelligentX, a microbrewery in the heart of London. There, I learned how AI can take feedback, refine flavours, and craft beers to match your exact tastes.

Now if you ask me, that's pretty exciting. But artificial intelligence has all kinds of real world benefits which are rather more serious too.

From streamlining complex services to increasing our productivity, AI is being applied across a whole range of sectors including manufacturing, automotive and financial services sectors.

Today's Sector Deal will see government and industry investing almost £1 billion together, strengthening our reputation as a world-leader in innovative technologies.

This will help us to assert ourselves as one the most attractive places in the world to start and grow an AI business. For those businesses — and many others — IP is often their most valuable asset. That is why improving access to finance is so important; it's essential that a business can built on an idea. But it also needs the means to grow.

Our plans for providing intensive business readiness support will be complemented by the work of the British Business Bank and the IPO. They are currently exploring the potential for an IP asset-based lending product that would help better secure investment in their ideas.

We are a nation which backs ambition, and embraces innovation. So we have every reason to back IP.

Today is a celebration for IPAN; for us and our contribution to a world leading IP system.

In government, we have a vision of an innovative and resilient economy. And I know it is one that you share.

I know we all have our eyes the future, and I'm excited to see the role that British IP can play in shaping the world.

Thank you.

Press release: PM's roundtable with the aerospace industry: 26 April 2018

This morning the Prime Minister hosted a roundtable with the aerospace industry at Downing Street.

The Prime Minister opened the meeting by talking about how the aerospace industry has made a huge contribution to the UK's economy and has real growth potential in the future. She spoke of the history of successful collaboration between the industry and government, working together through the Aerospace Growth Partnership.

The Prime Minister gave an update on Brexit, confirming that we were seeking a deep and special partnership with the European Union and reconfirming the government's intention for the UK to remain part of the European Aviation Safety Agency after the UK leaves the EU. This was welcomed by the roundtable attendees.

They also discussed the two customs proposals put forward last summer. The Prime Minister set out the government's firm intention for an arrangement that secures as frictionless trade as possible, avoids a hard border in Northern Ireland and allows us to set our own, independent trade policy.

The Prime Minister asked industry leaders about what more the government could do to ensure the sector remains competitive in the future and discussed the opportunities that new technologies and greater partnerships could deliver.

The roundtable finished with the Prime Minister acknowledging the significance and importance of the Farnborough International Airshow and that the government would support industry in using this opportunity to show the world that the UK is — and will remain — a leading aerospace nation.

The meeting was also attended by the Transport Secretary Chris Grayling and the Business Secretary Greg Clark who gave an update on the Industrial Strategy.

<u>Press release: PM meeting with</u> <u>President Aliyez: 26 April 2018</u>

PM meeting with President Aliyez: 26 April 2018 - GOV.UK

Prime Minister Theresa May met President Aliyez of Azerbaijan.



A Downing Street spokesperson said:

This afternoon the Prime Minister hosted President Aliyev of Azerbaijan in Downing Street for a bilateral meeting. The Prime Minister welcomed President Aliyev and said that she was pleased that he had chosen the visit the UK so soon after his inauguration. The leaders agreed on the importance of the UK-Azerbaijan relationship and of our co-operation on issues of shared interest including regional security and energy. They noted the commercial opportunities presented by our close ties, underlined by the sixth Production Sharing Agreement between BP and SOCAR which they witnessed being signed following the meeting.

They discussed matters of regional and global security and agreed on the need to restore international norms against chemical weapons use. The Prime Minister thanked President Aliyev for Azerbaijan's continued contributions to regional security including through its support to the NATO mission in Afghanistan. They spoke about the threat to security posed by foreign fighters returning from Syria and Iraq and agreed on the importance of continued close cooperation and information sharing between our security services.

The Prime Minister and President Aliyev discussed democracy and human rights in Azerbaijan. They agreed that the UK and Azerbaijan would continue to work to address concerns both bilaterally and through multilateral organisations in order to support sustainable development and modernisation in Azerbaijan.

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Thank you for your feedback