<u>Press release: Environment Agency</u> <u>announces increases to charges for</u> <u>boaters</u>

The Environment Agency will increase the cost of boat registrations on its waterways from 2019 to help ensure a sustainable service for thousands of boat users.

The new charges for 2019-21 will be invested in waterways enjoyed by around 29,000 boat users, helping to meet the shortfall between the cost of running the service and the income currently generated from annual boat registrations.

Across the EA's waterways, the majority of boats (98%) are used for private pleasure. For these users, annual boat registrations will increase by between £6 and £100 over two years depending on the size and type of boat, although specific costs vary by location. See a full breakdown of the increases <u>here</u>.

The EA is the second largest navigation authority in the UK and is responsible for more than 1,000 km of navigable waterways, which include the non-tidal River Thames, River Great Ouse, River Nene and Upper Medway Navigation. It is estimated the charge increases will bring in an additional £930,000 by 2021.

Mark Ormrod, National Manager for Navigation at the Environment Agency, said:

Our navigation service plays an important role in protecting our waterways and supports both recreation and business for thousands of people. We realise an increase in charges is never welcome news but it is essential to keep the levels of service and maintenance which boaters tell us is needed.

In addition, we are exploring new income streams to make our service even better and to spread the cost among everybody who benefits from our waterways.

The Environment Agency carried out a consultation on the new charges across July-August 2018. A summary of the consultation responses can be found <u>here</u>

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Press release: Regulator launches short consultation on its Accounting Direction

Legislation permits the regulator to make directions to PRPs about the way providers prepare their accounts, and to profit-making PRPs in respect of social housing activities. The <u>Accounting Direction</u> ensures that PRPs report a common minimum set of disclosures within their accounts and that various aspects of compliance with the Regulatory Standards are disclosed and certified within the published accounts. It does not direct on the individual measures that providers choose to take.

The proposed changes aim to:

- align the Direction with the requirements of the Value for Money Standard introduced in April 2018
- to accommodate the legislative abolition of the Disposal Proceeds Fund
- to reflect wider changes in legislation and changes in accounting standards and recommended practice

Any changes made to the Accounting Direction will come into force for accounting periods commencing 1 January 2019.

Alongside the publication of the <u>consultation document</u> the regulator will engage in discussions with stakeholders, including providers and sector advisors.

The consultation will remain open until 20 December 2018.

Further information

- 1. The <u>Regulatory standards</u> can be found on the RSH website.
- 2. The Regulator of Social Housing promotes a viable, efficient and wellgoverned social housing sector able to deliver homes that meet a range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants. For more information visit the <u>RSH website</u>.
- See our <u>Media enquiries page</u> for press office contact details. For general queries, please email <u>enquiries@rsh.gov.uk</u> or call 0300 124 5225.

<u>Press release: Regulator launches</u> <u>short consultation on its Accounting</u> <u>Direction</u>



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