#### <u>Press release: 55 years on, Dartford</u> <u>crossing looks to the future</u>

The original tunnel opened to traffic on 18 November 1963 and has since been used to make 1.5 billion journeys, with around 155,000 vehicles currently using it each day.

Although it has been added to over the years, with a second tunnel opening in May 1980 and the Queen Elizabeth II bridge opening in October 1991, the Dartford Crossing is still the only road crossing of the River Thames east of London.

Highways England is currently seeking views on proposals for a new Lower Thames Crossing — which will provide an additional route over the Thames from 2027.

David Manning, Development Director for the Lower Thames Crossing, said:

At 55 years old, Dartford Crossing remains a vital piece of national infrastructure having provided decades of service to the country. However, being the only way to get across the Thames east of London, it carries more traffic than it was ever designed for – leading to regular delays.

This anniversary co-insides with our public consultation for the Lower Thames Crossing, a new route across the Thames connecting Kent, Essex and Thurrock. We want everyone to get involved and help us shape our plans and maximise the benefits, a transformational project of this size can deliver.

The existing Dartford Crossing is designed to carry up to 135,000 vehicles a day, although it regularly carries more than 180,000, with that number increasing every year. Keeping it running is a 24/7 operation, and involves major maintenance and a regular inspection programme. In recent years the two Dartford Tunnels have been fully refurbished with new lighting, ventilation and fire suppression systems that significantly improve safety standards. Virtually all the work has been carried out overnight or at weekends, while keeping the Crossing open to traffic.

The multi-billion pound Lower Thames Crossing would nearly double road capacity across the river Thames and almost halve northbound journey times at Dartford Crossing.

The 14.5-mile route connecting Gravesham in Kent and Thurrock in Essex is expected to reduce traffic at Dartford by 22% with 14 million fewer vehicles using it every year. It will almost halve the morning peak average journey times between M25 junctions 1b and 31 from nine minutes to just five. A consultation on the latest proposals — which aim to maximise the project's huge benefits — is currently underway. It ends on Thursday 20 December 2018. Find out more about the public consultation and give your feedback at the [Lower Thames Crossing website] (www.lowerthamescrossing.co.uk/haveyoursay).

Additionally, 60 events are being held between 10 October and 20 December across Kent, Thurrock and Essex for residents, businesses and communities to ask questions and provide their views.

## <u>Press release: Britain's creative</u> <u>industries break the £100 billion</u> <u>barrier</u>

New figures reveal Department for Digital, Culture, Media and Sport's sectors are now worth  $\pm 268$  billion

# <u>Press release: Britain's creative</u> <u>industries break the £100 billion</u> <u>barrier</u>

- New figures show bumper growth in Britain's film, TV, music and advertising industries
- Department for Digital, Culture, Media and Sport's sectors are now worth £268 billion
- Record breaking figures in the digital industries which are now worth more than £130 billion

The UK's roaring creative industries made a record contribution to the economy in 2017, smashing through the £100 billion mark.

Its value of the creative industries to the UK is up from £94.8 billion in 2016 to £101.5 billion, and has grown at nearly twice the rate of the economy since 2010, according to <u>figures</u> published today by the Department for Digital, Media, Culture and Sport (DCMS).

Film, TV, radio, photography, music, advertising, museums, galleries and digital creative industries are all part of this thriving sector.

The increase has been driven in part by a boom in the computer services subsector which includes video games such as Batman Arkham made by London-based games company, Rocksteady Studios and Red Dead Redemption 2 produced by Scottish company, Rockstar Games. This sector alone is worth £5.11 billion.

Secretary of State for Digital, Culture, Media and Sport Jeremy Wright said:

Our creative industries not only fly the flag for the best of British creativity at home and abroad but they are also at the heart of our economy.

Today they have broken the £100 billion mark and continue on a hugely positive upward trajectory, outperforming the wider UK economy and bringing joy and entertainment to millions.

We're doing all we can to support the sector's talent and entrepreneurship as we build a Britain that is fit for future.

The strength of the creative industries is matched by the UK's world leading digital and tech sector, which has seen its contribution to the UK economy increase by 7.3 per cent between 2016 and 2017 and by 32.9 per cent since 2010. It is now worth more than £130 billion.

It continues to perform highly and over the last two months British tech firms Monzo, Farfetch and Funding Circle have surpassed the <u>\$1 billion mark</u>, meaning they are now so-called 'unicorns'.

The Government continues to back the creative industries. Dedicated tax reliefs supporting high-end television and film productions such as Peaky Blinders and Darkest Hour have seen a boom worth £12.6 billion since the schemes were introduced. There was also £1.38 billion of inward investment in the film industry last year as a result of tax relief.

As part of the Government's Industrial Strategy, <u>nine new Creative Clusters</u> across the UK have benefitted from £80 million funding to boost innovation by part-funding research partnerships between universities and industry. They aim to increase the use of digital technologies to improve audience experience in the screen and performance industries, and shorten production times in the design industry.

This dovetails with investment in the UK's digital sector. This month's Budget included nearly £300 million of investment in emerging technologies including AI and quantum, with up to £50 million to be invested in <u>new Turing</u> <u>AI Fellowships</u> to help bring the best global researchers in AI to the UK, and <u>£235 million</u> to establish a new National Quantum Computing Centre, a quantum challenge to bring the technology to market and new centres for doctoral training.

Britain's thriving tourism sector makes up almost four per cent of the UK economy — worth £67.7 billion in 2017.

The value of sport to the UK economy has increased by 5.3 per cent year-onyear and by 40 per cent since 2010. Sport's value, which includes sport equipment production and the operation of sports facilities, rose to £9.8 billion, although this does not include the sports broadcasting rights or sports advertising markets.

DCMS sectors' contribution to the UK economy overall continues to rise, with GVA at £267.7 billion in 2017, up 3.4 per cent year-on-year. DCMS sectors now account for 14.6 per cent of the UK's GVA.

Notes to editors

- Media enquiries: DCMS News and Communications team on 020 7211 2210
- Gross value added measures the value of goods and services produced without associated costs.
- This release provides estimates of the contribution of DCMS sectors to the UK economy, measured by gross value added (GVA), in current prices i.e. not taking into account inflation.
- The 2017 figures are provisional and are subject to change when ONS National Accounts are published next year.
- These are all part of the Government's modern Industrial Strategy, and its the sector deal which will drive the development of the most potentially revolutionary, cutting-edge technologies, and accelerating their adoption in real-world, industrial environments in order to realise their benefits for business, consumers and wider society.
- The Film Tax Relief was introduced in 2007 and High-end TV Tax Relief was introduced in 2007.

#### <u>Press release: October 2018 Price Paid</u> <u>Data</u>

HM Land Registry Price Paid Data tracks land and property sales in England and Wales submitted to us for registration.

### <u>Press release: October 2018 Price Paid</u> <u>Data</u>

This month's Price Paid Data includes details of more than 106,800 sales of land and property in England and Wales that HM Land Registry received for registration in October 2018.

In the dataset you can find the date of sale for each property, its full address and sale price, its category (residential or commercial) and type (detached, semi-detached, terraced, flat or maisonette and other), whether it is new build or not and whether it is freehold or leasehold.

# The number of sales received for registration by property type and month

Property type	<b>October</b>	2018 September	2018 August	2018
Detached	25,066	22,902	23,132	
Semi-detached	27,567	25,127	26,430	
Terraced	28,352	25,333	26,426	
Flat/maisonette	19,345	17,081	17,471	
0ther	6,553	5,912	6,306	
Total	106,883	96,355	99,765	

Of the 106,883 sales received for registration in October 2018:

- 81,051 were freehold, an 8.6% increase on October 2017
- 13,443 were newly built, a 12.5% increase on October 2017

There is a time difference between the sale of a property and its registration at HM Land Registry.

Of the 106,883 sales received for registration, 31,119 took place in October 2018 of which:

- 594 were of residential properties in England and Wales for £1 million and over
- 326 were of residential properties in Greater London for £1 million and over
- 5 were of residential properties in West Midlands for more than £1 million
- 5 were of residential properties in Greater Manchester for more than £1 million
- 2 were residential properties in Cardiff for more than £1 million

The most expensive residential sale taking place in October 2018 was of a semi-detached property in Kensington and Chelsea for £17,850,000. The cheapest residential sales in October 2018 were terraced properties in Ferryhill and Burnley for £19,000.

The most expensive commercial sale taking place in October 2018 was in Hammersmith for £109,800,000. The cheapest commercial sale in October 2018 was in New Forest for £250.

Access the full dataset

#### Notes to editors

- Price Paid Data is published at 11am on the 20th working day of each month. Due to Christmas, the next dataset will be published on 2 January 2019.
- Price Paid Data is property price data for all residential and commercial property sales in England and Wales that are lodged with HM Land Registry for registration in that month, <u>subject to exclusions</u>.
- 3. The amount of time between the sale of a property and the registration of this information with HM Land Registry varies. It typically ranges between 2 weeks and 2 months. Data for the 2 most recent months is therefore incomplete and does not give an indication of final monthly volumes. Occasionally the interval between sale and registration is longer than 2 months. The small number of sales affected cannot be updated for publication until the sales are lodged for registration.
- 4. Price Paid Data categories are either Category A (Standard entries) which includes single residential properties sold for full market value or Category B (Additional entries) for example sales to a company, buyto-lets where they can be identified by a mortgage and repossessions.
- 5. HM Land Registry has been collecting information on Category A sales from January 1995 and on Category B sales from October 2013.
- 6. Price Paid Data can be downloaded in text, CSV format and in a machine readable format as <u>linked data</u> and is released under <u>Open Government</u> <u>Licence (OGL)</u>. Under the OGL, HM Land Registry permits the use of Price Paid Data for commercial or non-commercial purposes. However, the OGL does not cover the use of <u>third party rights</u>, which HM Land Registry is not authorised to license.
- 7. The <u>Price Paid Data report builder</u> allows users to build bespoke reports using the data. Reports can be based on location, estate type, price paid or property type over a defined period of time.
- 8. HM Land Registry's mission is to guarantee and protect property rights in England and Wales.
- 9. HM Land Registry is a government department created in 1862. It operates as an executive agency and a trading fund and its running costs are covered by the fees paid by the users of its services. Its ambition is to become the world's leading land registry for speed, simplicity and an

open approach to data.

10. HM Land Registry safeguards land and property ownership worth in excess of £4 trillion, including around £1 trillion of mortgages. The Land Register contains more than 25 million titles showing evidence of ownership for some 86% of the land mass of England and Wales.

11.For further information about HM Land Registry visit www.gov.uk/land-registry.

1. Follow us on <u>Twitter</u>, our <u>blog</u>, <u>LinkedIn</u> and <u>Facebook</u>.