Effective Exchange Rate Index

The effective exchange rate index for the Hong Kong dollar on Tuesday, November 19, 2019 is 106.2 (up 0.1 against yesterday's index).

Exchange Fund Notes Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

Tender date : Nov 19, 2019
Paper on offer : EF Notes

Issue number : 02Y2111

Issue date : Nov 20, 2019 Maturity date : Nov 22, 2021

Coupon 1.63 per cent p.a.

Competitive Tender Result

Amount applied : HK\$4,480 MN

Amount allotted : HK\$1,199.5 MN

Average price accepted (yield) : 99.78 (1.75 PCT)

Lowest price accepted (yield) : 99.71 (1.79 PCT)

Pro rata ratio : About 49 PCT

Average tender price (yield) : 99.66 (1.81 PCT)

Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)

Amount applied : 0.5 MN

Amount allotted : 0.5 MN

Allotment Price (yield) : 99.71 (1.79 PCT)

Exchange Fund Bills Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Bills Tender Results:

Tender date : November 19, 2019

Paper on offer : EF Bills Issue number : Q1947

Issue date : November 20, 2019
Maturity date : February 19, 2020
Amount applied : HK\$137,230 MN

Amount allotted : HK\$51,806 MN

Average yield accepted : 1.97 PCT Highest yield accepted : 2.00 PCT

Pro rata ratio : About 59 PCT

Average tender yield : 2.10 PCT

Tender date : November 19, 2019

Paper on offer : EF Bills Issue number : H1976

Issue date : November 20, 2019

Maturity date : May 20, 2020 Amount applied : HK\$50,600 MN Amount allotted : HK\$17,000 MN

Average yield accepted : 1.97 PCT Highest yield accepted : 2.00 PCT

Pro rata ratio : About 85 PCT

Average tender yield : 2.09 PCT

Hong Kong Monetary Authority Tenders to be held in the week beginning November 25:

Tender date : November 26, 2019

Paper on offer : EF Bills Issue number : Q1948

Issue date : November 27, 2019
Maturity date : February 26, 2020

Tenor : 91 Days

Amount on offer : HK\$45,636 MN

Tender date : November 26, 2019

Paper on offer : EF Bills Issue number : H1977

Issue date : November 27, 2019

Maturity date : May 27, 2020

Tenor : 182 Days

Amount on offer : HK\$15,000 MN

Tender date : November 26, 2019

Paper on offer : EF Bills Issue number : Y1997

Issue date : November 27, 2019
Maturity date : November 25, 2020

Tenor : 364 Days
Amount on offer : HK\$5,000 MN

Zoological Education Exhibition to introduce work of HKZBG in conservation

The Leisure and Cultural Services Department (LCSD) will hold the Zoological Education Exhibition 2019 at six selected LCSD parks from November 30 this year to March 5, 2020. With "Connect with Wilderness" as the theme this year, the exhibition will introduce the work of the Hong Kong Zoological and Botanical Gardens (HKZBG) in conservation. Members of the public can also learn more about the importance of conservation through themed talks to be held at the HKZBG.

The HKZBG has been actively promoting animal and plant conservation in collaboration with other government departments and non-governmental organisations. It holds activities including educational talks, guided tours and an Animal Exchange Programme and a Conservation Breeding Programme. A spokesman for the LCSD said that the department hopes that the exhibition can help the public know more about the work of the HKZBG in animal conservation and raise their awareness of nature conservation.

The roving exhibition will be held at six parks, namely the HKZBG, Hong Kong Park, Tuen Mun Park, Yuen Long Park, Tai Po Waterfront Park and Kowloon Park. It will start at the HKZBG, where the exhibition will be held from November 30 to January 30, 2020. To launch the event, Meet-the-Zookeepers sessions and Orienteering Fun activities will also take place during the exhibition's first two days (November 30 and December 1) at the HKZBG.

Zookeepers of the HKZBG will tell participants about their experience of daily primate and bird care as well as animal conservation. Moreover, the public can join the Orienteering Fun activities to appreciate and familiarise themselves with different species of animals and plants through touring various facilities in the HKZBG.

To tie in with the theme of the roving exhibition, four educational

talks will be held on November 30 and December 1 at the HKZBG featuring the topics "The Restoration of Nature", "Is Seahorse a Fish?", "Feed with Love?" and "Walking Sticks". Guided tours will also be provided, during which participants can tour the HKZBG and see for themselves the mammals, birds and reptiles being kept there. There will also be a display of specimens at the HKZBG to help members of the public understand more about animals.

In addition, booth games will be set up at the HKZBG. Members of the public will receive souvenirs after completing the games. All activities are free of charge. Interested parties are welcome to join the activities on the spot. Please refer to the annex for information on the exhibition periods of the six parks and details of the "Meet-the-Zookeepers" sessions, Orienteering Fun activities, educational talks, guided tours and booth games at the HKZBG. Park visitors will find plenty to enjoy while taking part in these interactive and fun activities, the spokesman said. For enquiries, please contact the LCSD's Zoological and Horticultural Education Unit at 2723 6053 or the HKZBG at 2530 0154 during office hours.

<u>Transcript of remarks by CE at media</u> <u>session before ExCo meeting (with</u> <u>video)</u>

Following is the transcript of remarks by the Chief Executive, Mrs Carrie Lam, at a media session before the Executive Council meeting this morning (November 19):

Chief Executive: I just say a few words in English. In the course of the police operation regarding the Polytechnic University, I have reached an understanding with the Commissioner of Police in dealing with this very difficult operation, which is justified on the basis of putting an end to the violence that we have seen over these months. In fact, the Polytechnic University campus has been seized for quite some time already and we are extremely worried about the dangerous situation in the campus. The two important principles that I have laid out for the police operation — the first is of course to have a peaceful resolution as far as possible. This objective could only be achieved with the full co-operation of the protesters, including the rioters, that they have to stop violence, give up their weapons and come out peacefully and take the instructions from the Police.

The second principle is a very exceptional one. Although the Police have said that after the warning, anyone leaving the campus will have to be arrested. In light of the special circumstances and the age, that is under 18, of a certain number of participants within the campus, and in order to

achieve the objective of both a peaceful and sort of a reconciliatory resolution, I have asked that the treatments to these minors should be in a very humanitarian way. We have arranged for principals and religious groups' representatives to go into the campus to encourage and persuade these minors to come out peacefully. And if they come out peacefully, we will just put down their data. We make a record of their personal data and they may then leave the campus and return to home. We have not done any immediate arrests of these underage protesters or other participants within the campus, but of course we will have to reserve the right to undertake further investigations in future.

At the moment, as far as I could gather, there were about 600 people within the Polytechnic campus who have come out. About 200 of them are minors, and they have been subject to the special arrangements that I have just referred to. Of the other 400 over 18, they will be or they have been immediately arrested, whether they came out peacefully on their own, surrendered themselves to the Police, or they came out using various methods and were caught by the Police during this operation. The latest assessment given to me is that perhaps there would be about a hundred or so people still on campus, so I made a very strong plea that for every one of us who are concerned about the situation, we will use whatever means to continue to persuade and arrange for these remaining protesters to leave the campus as soon as possible so that this whole operation could be able to end in a peaceful manner, and lay the basis for the subsequent work by the Police to stop violence in Hong Kong. Thank you very much.

Reporter: At the weekend, the PLA were seen on the streets of Hong Kong for the first time since the protest began, cleaning up debris. In a statement to CNN, your government said that they were there purely for community, volunteer activity, and this was something that they did out of their own initiative. Does it concern you that the PLA did this unilaterally? Do you anticipate that we will see the PLA again on the streets of Hong Kong? And at what level, new level of violence needs to be reached for you to call upon the PLA to become involved in what's happening here in Hong Kong, including the ongoing standoff in Hong Kong Polytechnic University, which as you say has turned into a war zone?

Chief Executive: First of all, as you have referred to in our response to enquiry about the garrison's voluntary participation in clearing the roadblocks and the debris on the streets, we have made it very clear, and I repeat here, the garrison's stationing in Hong Kong is of course to perform defense functions, but it is not uncommon from time to time for the garrison to undertake some voluntary and charitable activities in Hong Kong. There are very clear rules and circumstances governing those situations. I can give you a list of examples of the garrison's participation in such charitable and voluntary activities. Like last year when we have a Super Typhoon Mangkhut, they came out to help clear the collapsed trees which of course was much welcomed by the people of Hong Kong, and from time to time, they also visited some elderly homes and they arranged training activities for some of our youngsters and so on. I would suggest that we do not over-interpret this particular act of voluntary involvement, particularly if you look at the

actual circumstances — the ordinary Hong Kong citizens, they were taking part in clearing roads right in front of one of the military facilities of the garrison, that is Kowloon East. For any ordinary people, if people are helping to clear the road in front of your building, then you feel more obliged to give a helping hand, so that's the situation.

As we have also clarified, this voluntary act of the garrison did not come under any provisions in the Basic Law — that is it is not in response to my request. That is the second point. You asked about when we would resort to formally inviting the garrison to help. I would assure you that we remain very confident that we are able to cope with the situation, and that's why operations like that happening in the Polytechnic University is a very important one. I for one appreciate that it is a very difficult one. It is a very complicated operation, but if we were not able to undertake any operations to arrest these rioters, who are resorting to escalating violence, and who are damaging Hong Kong from one place to another, from one campus to another, and manufacturing more and more life-threatening weapons and petrol bombs and so on, we will not be able to demonstrate and display that competence in dealing with the situation. Right now, we are still sort of displaying and demonstrating that competence to handle the situation ourselves.

Reporter: Mrs Lam, the Police have been besieging the Polytechnic University since Sunday, and many people, as you said, are still trapped inside. Will you as the Chief Executive make sure that the people trapped inside can return home safely and will not receive any unfair treatment even if they are to be arrested?

Chief Executive: Thank you for that question. As I have said, I have agreed with the Commissioner of Police. In handling this very difficult and complicated but necessary operation, there are two important principles. The first will be able to address your question. The first is we all want to achieve it in a very peaceful manner, but we are very much, our police colleagues are very much, on the reactive side. If the protesters are coming out in a peaceful manner, in other words they stop violence, they give up their weapons, they take the advice of the policemen, then there is no situation that that sort of violence will happen, and the Police will of course render fair treatment to everybody, both arrested or those recorded and allowed to go home without being arrested. By this, I mean those under the age of 18, and we have about 200 of these under 18 who have come out of the campus and have been dealt with in a humanitarian manner. That is something that we will continue to adopt as a very important guideline. The reason I cannot give you an absolute guarantee is because the situation is changing. For argument's sake, if we were suddenly seeing some very major, life-threatening incidents on the campus, then — as I said, the Police are on the reactive side — the Police have to take the necessary action to prevent any tragedies from happening in Hong Kong.

(Please also refer to the Chinese portion of the transcript.)