

Missing man in Hung Hom located

A man who went missing in Hung Hom has been located.

Wan Nang-yip, aged 79, went missing after he was last seen at an elderly home on Ha Heung Road on May 6 night. Staff of the elderly home made a report to Police on the same day.

The man was located at Pak Tai Street near its junction with San Shan Road, Kowloon City last night (May 7). He sustained no injuries and no suspicious circumstances were detected.

Red flags hoisted at Shek O Beach and Big Wave Bay Beach

Attention TV/radio announcers:

Please broadcast the following as soon as possible:

Here is an item of interest to swimmers.

The Leisure and Cultural Services Department announced today (May 8) that due to big waves, red flags have been hoisted at Shek O Beach and Big Wave Bay Beach in Southern District, Hong Kong Island. Beachgoers are advised not to swim at these beaches.

Special traffic arrangements for race meeting in Happy Valley

Special traffic arrangements will be implemented in Happy Valley today (May 8). The arrangements will come into effect one and a half hours before the start of the first race and will last until the crowds have dispersed after the race meeting.

A. Traffic arrangements before the commencement of the first race

1. Road closure

Southbound Wong Nai Chung Road between Queen's Road East and the up-ramp outside the Hong Kong Jockey Club (HKJC) will be closed except for vehicles heading for Aberdeen Tunnel.

2. Traffic diversions

- Southbound Wong Nai Chung Road between Village Road and the up-ramp outside HKJC will be re-routed one way northbound;
- Traffic along eastbound Queen's Road East heading for Wan Chai and Happy Valley will be diverted to turn left to Morrison Hill Road;
- Traffic along southbound Morrison Hill Road heading for Happy Valley will be diverted via Sports Road and Wong Nai Chung Road;
- Traffic along Queen's Road East cannot turn right to Wong Nai Chung Road except for vehicles heading for Aberdeen Tunnel;
- Traffic from Cross Harbour Tunnel heading for Queen's Road East will be diverted via the down-ramp leading from southbound Canal Road flyover to Morrison Hill Road to turn right at the junction of Wong Nai Chung Road and Queen's Road East; and
- Traffic from Cross Harbour Tunnel heading for Happy Valley or Racecourse will be diverted via the down-ramp leading from southbound Canal Road flyover to Canal Road East, southbound Morrison Hill Road, Sports Road and Wong Nai Chung Road.

B. Traffic arrangements before the conclusion of race meeting

1. Road closure

The following roads will be closed from about 35 minutes before the start of the last race:

- The up-ramp on Wong Nai Chung Road outside HKJC leading to Aberdeen Tunnel;
- Southbound Wong Nai Chung Road between Queen's Road East and the up-ramp leading to Aberdeen Tunnel;
- Southbound Wong Nai Chung Road between Village Road and the Public Stands of HKJC;
- Westbound Leighton Road between Wong Nai Chung Road and Canal Road East; and
- Southbound Morrison Hill Road between Leighton Road and Queen's Road East.

In addition, southbound Wong Nai Chung Road between the up-ramp leading to Aberdeen Tunnel and the Public Stands of HKJC will be closed from about 10 minutes before the start of the last race.

2. Traffic diversions

The following traffic diversions will be implemented from about 35 minutes before the start of the last race:

- Eastbound Queen's Road East at its junction with Morrison Hill Road will be reduced to one-lane traffic heading for northbound Canal Road flyover;
- Traffic from Cross Harbour Tunnel heading for Wan Chai will be diverted via the down-ramp leading from southbound Canal Road flyover to Canal Road East, U-turn slip road beneath Canal Road flyover, Canal Road West and Hennessy

Road;

- Traffic from Cross Harbour Tunnel heading for Happy Valley will be diverted via the down-ramp leading from southbound Canal Road flyover to Canal Road East, eastbound Leighton Road and Wong Nai Chung Road;
- Traffic along southbound Morrison Hill Road will be diverted to turn left to eastbound Leighton Road;
- Traffic along southbound Morrison Hill Road heading for Happy Valley will be diverted via eastbound Leighton Road and Wong Nai Chung Road; and
- Traffic along westbound Leighton Road will be diverted to Wong Nai Chung Road.

C. Learner drivers prohibition

Learner drivers will be prohibited to turn left from Caroline Hill Road to Leighton Road between one and a half hours before the start of the first race and one hour after the last race. In addition, learner drivers will be prohibited from accessing the following roads within the above period of time:

- Shan Kwong Road between Yik Yam Street and Wong Nai Chung Road;
- Village Road between its upper and lower junctions with Shan Kwong Road;
- Percival Street between Hennessy Road and Leighton Road;
- Canal Road East; and
- The service road leading from Gloucester Road to Canal Road flyover.

D. Suspension of parking spaces

Parking spaces on southbound Wong Nai Chung Road between Sports Road and Blue Pool Road will be suspended from 11am to 7pm during day racing, from 4.30pm to 11.59pm during evening racing, and from 5pm to 11.59pm during night racing.

Any vehicles found illegally parked within the precincts of the above affected areas will be towed away without prior notice.

Actual implementation of road closure and traffic diversion will be made by the Police at the time depending on traffic conditions in the areas. Motorists should exercise tolerance and patience, and follow the instructions of Police on site.

Fatal traffic accident in Tsuen Wan

Police are investigating a fatal traffic accident happened in Tsuen Wan today (May 8), in which a man died.

At 0.04am, an articulated vehicle driven by a 66-year-old man was travelling along Tsuen Wan Road towards Kowloon. Upon approaching near Chai

Wan Kok Cooked Food Market, the articulated vehicle reportedly lost control and rammed into the railings. The driver fell out from the vehicle.

Police officers sped to the scene and found the driver lying on Hoi Shing Road. Sustaining multiple injuries, the driver was certified dead at scene.

Investigation by the Special Investigation Team of Traffic, New Territories South is underway.

Anyone who witnessed the accident or has any information to offer is urged to contact the investigating officers on 3661 1346.

[Transcript of remarks by FS, SFST and representatives of financial regulators and industry associations at media session after seminar on collaborative development of Mainland and Hong Kong financial markets \(with photo\)](#)

The Financial Secretary, Mr Paul Chan, and the Secretary for Financial Services and the Treasury, Mr Christopher Hui, together with the Chief Executive Officer of the Hong Kong Exchanges and Clearing Limited, Ms Bonnie Chan; the Chief Executive Officer of the Securities and Futures Commission, Ms Julia Leung; the Chief Executive of the Hong Kong Monetary Authority, Mr Eddie Yue; the Chairman of the Hong Kong Securities Association, Ms Katerine Kou; and the Chairperson of the Chinese Asset Management Association of Hong Kong, Ms Doris Lian, met the media after attending a seminar on collaborative development of Mainland and Hong Kong financial markets today (May 7). Following is the transcript of remarks:

Reporter: What was the advice that the finance sector has given to you just now in the closed-door meeting? Can you tell us the schedule or the plan of Stock Connect in terms of increasing the collaboration with the Mainland markets? Also, the Mainland has encouraged top enterprises to establish or expand their businesses in Hong Kong. How will that help Hong Kong's market?

Financial Secretary: In the meeting with the various sectors of the financial community, we had a very in-depth discussion about the recently launched five measures announced by the CSRC (China Securities Regulatory Commission). We

also talked about the future directions of work, as well as the focus of lobbying the Central Government for the further measures to support Hong Kong's IFC (international financial centre) development.

Reporter: How to attract overseas capital through the collaboration with the Mainland?

Financial Secretary: Hong Kong, under the "one country, two systems" arrangement, plays a very unique role. On the one hand, we are part of China. Coming to Hong Kong, international investors can have convenient and sometimes even priority access to the Mainland market. On the other hand, Hong Kong is the natural springboard for Mainland capital and investors seeking overseas opportunities. So, facing the international community, it is important for us to demonstrate to them, first, the continued implementation of the "one country, two systems" arrangement, as well as Hong Kong's unique advantages thereunder. Second, Hong Kong's unique and important role in the Mainland's orderly opening up of its capital market, thereby providing a convenient and familiar platform for overseas investors to participate in the Mainland equities market through Hong Kong.

As to the work of the Government, we have been adopting a multi-pronged approach. I and my colleagues, Chris (Secretary for Financial Services and the Treasury, Mr Christopher Hui) and a few other colleagues, of course, Eddie (Chief Executive of the Hong Kong Monetary Authority, Mr Eddie Yue), Julia (Chief Executive Officer of the Securities and Futures Commission, Ms Julia Leung) and Bonnie (Chief Executive Officer of the Hong Kong Exchanges and Clearing Limited, Ms Bonnie Chan) included, have been taking overseas trips to reach out and tell the good stories of Hong Kong, showcase Hong Kong's strengths, and invite people to come. And we have started to see our efforts paying off. We will continue to do that. On the other hand, we will organise more mega events, including financial events and others, to encourage more people to come. Third, to continue to enhance the competitiveness and offerings of our fundraising platform.

Furthermore, financial services are not just about IPO (initial public offering). To be a leading international financial centre, we have to pay due regard to other aspects of financial services. That is why in the coming years, we will work very hard to build our green and sustainable finance market, further develop our bonds market, press on with financial innovation, just to name a few. It will be a long journey. But with the collective efforts and the dedication of the team, we are very confident that we will be able to scale new heights.

(Please also refer to the Chinese portion of the transcript.)

