

# Volume and price statistics of external merchandise trade in November 2021

Further to the external merchandise trade statistics in value terms for November 2021 released earlier on, the Census and Statistics Department (C&SD) released today (January 18) the volume and price statistics of external merchandise trade for that month.

In November 2021, the volume of Hong Kong's total exports of goods and imports of goods increased by 14.6% and 10.3% respectively over November 2020.

Comparing the first eleven months of 2021 with the same period in 2020, the volume of Hong Kong's total exports of goods and imports of goods increased by 20.6% and 19.1% respectively.

Comparing the three-month period ending November 2021 with the preceding three months on a seasonally adjusted basis, the volume of total exports of goods and imports of goods decreased by 3.1% and 4.4% respectively.

Changes in volume of external merchandise trade are derived from changes in external merchandise trade value with the effect of price changes discounted.

Comparing November 2021 with November 2020, the prices of total exports of goods and imports of goods increased by 9.5% and 9.2% respectively.

As regards price changes in the first eleven months of 2021 over the same period in 2020, the prices of total exports of goods and imports of goods both increased by 5.0%.

Price changes in external merchandise trade are reflected by changes in unit value indices of external merchandise trade, which are compiled based on average unit values or, for certain commodities, specific price data.

The terms of trade index is derived from the ratio of price index of total exports of goods to that of imports of goods. Compared with the same periods in 2020, the index increased by 0.2% in November 2021, whereas it decreased by 0.1% in the first eleven months of 2021.

Changes in the unit value and volume of total exports of goods by main destination are shown in Table 1.

Comparing November 2021 with November 2020, double-digit increases were recorded for the total export volume to Taiwan (47.5%), India (42.6%) and the USA (31.0%). Concurrently, the total export volume to the mainland of China (the Mainland) (9.4%) and Japan (7.5%) also increased.

Over the same period of comparison, the total export prices to all main destinations increased: the Mainland (13.6%), Taiwan (10.6%), India (6.2%), the USA (2.3%) and Japan (2.2%).

Changes in the unit value and volume of imports of goods by main supplier are shown in Table 2.

Comparing November 2021 with November 2020, double-digit increases were recorded for the import volume from the Mainland (15.5%), Taiwan (14.1%) and Singapore (11.1%). Concurrently, the import volume from Japan (4.4%) also increased. On the other hand, the import volume from Korea decreased by 0.1%.

Over the same period of comparison, the import prices from all main suppliers increased: Taiwan (21.4%), Korea (17.1%), the Mainland (10.1%), Singapore (9.1%) and Japan (2.3%).

Further information

Details of the above statistics are published in the November 2021 issue of "Hong Kong Merchandise Trade Index Numbers". Users can download the publication at the website of the C&SD ([www.censtatd.gov.hk/en/EIndexbySubject.html?pcode=B1020006&scode=230](http://www.censtatd.gov.hk/en/EIndexbySubject.html?pcode=B1020006&scode=230)).

Enquiries on merchandise trade indices may be directed to the Trade Analysis Section (1) of the C&SD (Tel: 2582 4918).

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## [Exchange Fund Bills tender results](#)

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Bills tender results:

|                        |                    |
|------------------------|--------------------|
| Tender date            | : January 18, 2022 |
| Paper on offer         | : EF Bills         |
| Issue number           | : Q2203            |
| Issue date             | : January 19, 2022 |
| Maturity date          | : April 20, 2022   |
| Amount applied         | : HK\$198,136 MN   |
| Amount allotted        | : HK\$65,606 MN    |
| Average yield accepted | : 0.13 PCT         |
| Highest yield accepted | : 0.13 PCT         |
| Pro rata ratio*        | : About 99 PCT     |
| Average tender yield   | : 0.15 PCT         |

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Tender date : January 18, 2022  
Paper on offer : EF Bills  
Issue number : H2232  
Issue date : January 19, 2022  
Maturity date : July 20, 2022  
Amount applied : HK\$40,660 MN  
Amount allotted : HK\$17,000 MN  
Average yield accepted : 0.22 PCT  
Highest yield accepted : 0.24 PCT  
Pro rata ratio\* : About 35 PCT  
Average tender yield : 0.24 PCT

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Tender date : January 18, 2022  
Paper on offer : EF Bills  
Issue number : Y2285  
Issue date : January 19, 2022  
Maturity date : January 18, 2023  
Amount applied : HK\$18,085 MN  
Amount allotted : HK\$5,000 MN  
Average yield accepted : 0.32 PCT  
Highest yield accepted : 0.34 PCT  
Pro rata ratio\* : About 18 PCT  
Average tender yield : 0.35 PCT

\*"Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "highest yield accepted" level.

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Hong Kong Monetary Authority tenders to be held in the week beginning January 24, 2022 :

Tender date : January 25, 2022  
Paper on offer : EF Bills  
Issue number : Q2204  
Issue date : January 26, 2022  
Maturity date : April 27, 2022  
Tenor : 91 Days  
Amount on offer : HK\$43,484 MN

\*\*\*\*\*

Tender date : January 25, 2022  
Paper on offer : EF Bills  
Issue number : H2233  
Issue date : January 26, 2022

Maturity date : July 27, 2022  
Tenor : 182 Days  
Amount on offer : HK\$12,600 MN

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## [Primary One Admission special announcement](#)

The following is an Education Bureau (EDB) special announcement concerning making choice of schools for Central Allocation of Primary One Admission:

Due to the recent confirmation of a COVID-19 positive case, the Central Allocation Centre of Wan Chai District (School Net 12) at Hennessy Road Government Primary School (Causeway Bay) (3 Eastern Hospital Road, Causeway Bay, Hong Kong) for this weekend is now changed to Hennessy Road Government Primary School (169 Thomson Road, Wan Chai, Hong Kong), and the Choice of Schools Form will be collected by drop box. All other Central Allocation

Centres will not be affected.

Parents who have received the letter from the EDB to make their choice of schools at Hennessy Road Government Primary School (Causeway Bay) should take note of the above change of location of the Central Allocation Centre. They should duly complete the Choice of Schools Form enclosed with the letter, retain the parent's copy and then put the EDB's copy of Choice of Schools Form and "Letter of Authorisation – Making School Choices" (if applicable) into the drop box provided by the Central Allocation Centre at Hennessy Road Government Primary School. The EDB will also inform the parents concerned by phone of the above arrangement. For enquiries, please contact the School Places Allocation Section of the EDB at 2832 7700.

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