## <u>Post-office employment for former</u> <u>politically appointed official Ms</u> Patricia Woo Wan-san

The Advisory Committee on Post-office Employment for Former Chief Executives and Politically Appointed Officials has advised on the proposed employment for Ms Patricia Woo Wan-san, former Political Assistant to the Secretary for Transport and Housing, after her departure from the Government on July 1, 2017.

The Advisory Committee considers that, subject to the observance of certain restrictions it has advised, the proposed employment for Ms Woo would not give rise to any potential conflict of interest. The Advisory Committee also does not anticipate adverse public reaction or public perception to arise from the proposed employment.

The Advisory Committee considers and advises on the post-office employment or appointment for former politically appointed officials. In considering each case, the Advisory Committee has regard to the information provided by the former politically appointed official concerned, the assessments by relevant government bureaux or offices, and the criteria for advice as stipulated in the guidance notes on post-office employment for politically appointed officials.

Details of the above-mentioned case are available at the Advisory Committee's website (<a href="www.ceo.gov.hk/poo/eng/index.htm">www.ceo.gov.hk/poo/eng/index.htm</a>).

The membership of the Advisory Committee is as follows:

Professor Liu Pak-wai (Chairman) Ms Elaine Lo Yuen-man Ms Susanna Chiu Lai-kuen Mr Thomas Brian Stevenson Mr Simon Ip Sik-on

# <u>Hong Kong's Latest Foreign Currency</u> <u>Reserve Assets Figures Released</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (June 7) that the official foreign currency reserve assets of Hong Kong amounted to

US\$432.1 billion as at the end of May 2018 (end-April 2018: US\$434.5 billion) (Annex).

Including unsettled foreign exchange contracts, the foreign currency reserve assets of Hong Kong at the end of May 2018 amounted to US\$424.6 billion (end-April 2018: US\$426.9 billion).

The total foreign currency reserve assets of US\$432.1 billion represent over seven times the currency in circulation or about 45 per cent of Hong Kong dollar M3.

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At present, four press releases relating to the Exchange Fund's data are issued by the HKMA each month. Three of these releases are issued to disseminate monetary data in accordance with the International Monetary Fund's Special Data Dissemination Standard (SDDS). The fourth press release, on the Exchange Fund's Abridged Balance Sheet and Currency Board Account, is made in accordance with the HKMA's policy of maintaining a high level of transparency. For the month of June 2018, the scheduled dates for issuing the press releases are as follows:

June 7	SDDS International Reserves (Hong Kong's Latest Foreign Currency Reserve Assets Figures)
June 14	SDDS Analytical Accounts of the Central Bank (Analytical Accounts of the Exchange Fund)
June 29	SDDS Template on International Reserves and Foreign Currency Liquidity
June 29	Exchange Fund Abridged Balance Sheet and Currency Board Account

### Suspension of "A Symphony of Lights"

Attention duty announcers, radio and TV stations,

Please broadcast the following as soon as possible and repeat it at suitable intervals:

The Tourism Commission announces that due to the issuing of Tropical Cyclone Warning Signal No. 3 by the Hong Kong Observatory, "A Symphony of Lights" will be cancelled tonight (June 7).

#### **Effective Exchange Rate Index**

The effective exchange rate index for the Hong Kong dollar on Thursday, June 7, 2018 is 99.5 (same as yesterday's index).

# Mail delivery services to United States return to normal

Hongkong Post announced today (June 7) that, as advised by the postal administration of the United States, mail delivery services to the northeastern areas of the country have returned to normal.