

SRPA reminds prospective purchasers to take note of management fee expenses

The Sales of First-hand Residential Properties Authority (SRPA) today (May 29) reminded prospective purchasers to check the amount of management fees and take this into consideration when assessing affordability before purchasing first-hand residential properties.

"Prospective purchasers should be mindful that after purchasing first-hand residential properties, property owners will need to pay the management fee and its deposit amounting to the sum of two to three months' management fee on top of mortgage payments and other expenses. Prospective purchasers should also bear in mind that management fee expenses, which could be financially significant to some property owners, are subject to adjustments from time to time," an SRPA spokesman said.

The Residential Properties (First-hand Sales) Ordinance does not require vendors to set out the amount of the management fee of each residential property in the sales brochure. For completed developments in which the residential properties are offered for sale, the Ordinance requires vendors to provide the amount that is payable for the residential property in the "Vendor's Information Form". This is because the exact amount of the management fee of an individual residential property will normally be confirmed upon completion.

As the management fee is one of the issues that a prospective purchaser may consider before making a decision to buy a property, the SRPA has on various occasions encouraged vendors of uncompleted developments to provide the amount of (if available) or an estimated amount or range of the fee in publications or promotional materials other than the sales brochure for reference to prospective purchasers. Prospective purchasers are advised to check with vendors whether they can provide information on the amount of the management fee.

In addition, the external wall finishes of a development may affect the management fee level. Certain external wall finishes may incur higher management and maintenance costs. The SRPA reminds prospective purchasers to check in the section of "fittings, finishes and appliances" in the sales brochure the type of finishes used for external walls of a development.

If window wall and/or curtain wall form part of the external walls, prospective purchasers should note that extra expenses may be incurred for their inspection, cleaning, maintenance and repair as gondolas may be used to carry out such works. These additional expenses may have to be shared among the property owners as part of the management fee. Prospective purchasers should also check with vendors whether extra expenses and/or works would be required to maintain, repair or replace air-conditioners of the residential properties.

"Purchasing a home is not a light issue. Prospective purchasers are advised to take into account every expense involved, including those payable after purchase, when assessing affordability," the spokesman stressed.

[HAD to open temporary night heat shelters](#)

The Home Affairs Department will open 15 temporary night heat shelters tonight (May 29) for people in need of the service.

The shelters will be open from 10.30pm until 8am tomorrow.

For further information, please call the department's enquiry hotline before midnight on 2835 1473.

The 15 temporary night heat shelters are located at:

Hong Kong Districts:

Central and Western –
Sai Ying Pun Community Complex Community Hall
3/F, Sai Ying Pun Community Complex,
2 High Street, Sai Ying Pun

Eastern/Wan Chai –
Causeway Bay Community Centre
7 Fook Yum Road, Causeway Bay

Kowloon Districts:

Kowloon City –
Hung Hom Community Hall
1/F, Kowloon City Government Offices,
42 Bailey Street, Hung Hom

Kwun Tong –
Lam Tin (West) Estate Community Centre
71 Kai Tin Road, Lam Tin

Sham Shui Po –
Shek Kip Mei Community Hall
G/F, Block 42, Shek Kip Mei Estate, Sham Shui Po

Wong Tai Sin –
Tsz Wan Shan (South) Estate Community Centre
45 Wan Wah Street, Tsz Wan Shan

Yau Tsim Mong –
Henry G Leong Yaumatei Community Centre
60 Public Square Street, Yau Ma Tei

New Territories Districts:

Kwai Tsing –
Kwai Shing Community Hall
Podium, Block 6, Kwai Shing West Estate, Kwai Chung

North –
Cheung Wah Community Hall
Cheung Wah Estate, Fanling

Sha Tin –
Lung Hang Estate Community Centre
Lung Hang Estate, Sha Tin

Tai Po –
Tai Po Community Centre
2 Heung Sze Wui Street, Tai Po

Tsuen Wan –
Lei Muk Shue Community Hall
G/F, Hong Shue House, Lei Muk Shue Estate, Tsuen Wan

Tuen Mun –
Butterfly Bay Community Centre
Butterfly Estate (near Tip Sum House), Tuen Mun

Yuen Long –
Long Ping Community Hall
Long Ping Estate, Yuen Long

Yuen Long –
Tin Yiu Community Centre
Tin Yiu Estate, Tin Shui Wai

[LCSD and Center for China Shanghai](#)

International Arts Festival sign Memorandum of Understanding to strengthen cultural exchange and co-operation

The Director of Leisure and Cultural Services, Ms Michelle Li, today (May 29) signed a Memorandum of Understanding with the Deputy Secretary-General of the China Shanghai International Arts Festival Organizing Committee and Director of the Shanghai Municipal Administration of Culture, Radio, Film and TV, Ms Yu Xiufen. The Memorandum of Understanding further strengthens cultural exchange and co-operation between Hong Kong and Shanghai following the signing of the Agreement on Cultural Exchange and Co-operation between the two places in 2012.

Under the Memorandum of Understanding, "Hong Kong Week" will be first held in Shanghai under the platform of the 21st China Shanghai International Arts Festival in 2019, to be followed by "Shanghai Week" in Hong Kong in 2020. Close communication will be maintained to continue discussion on performance details, including the performing schedule and venues.

Hong Kong and Shanghai will continue to work together to foster the development of the arts and cultural sectors, and to promote cultural exchange and co-operation between cultural organisations of the two places, such as cultural troupes, to enrich the cultural life of their people.

Coin Collection Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) today (May 29) announces a new service schedule of the two "Coin Carts" under the Coin Collection Programme, for the period of June 25 up to August 26. The schedule and other details of the Programme are shown on the HKMA webpage (coincollection.hkma.gov.hk).

Since the launch of the Programme in October 2014, the two Coin Carts have completed 19 cycles of serving the 18 districts on April 15, 2018. The Carts had carried out 424 000 transactions, collecting 354 million coins with a total face value of HK\$476 million during the period. The collected coins are re-circulated to meet demand.

The Coin Carts provide service at locations that are convenient to the

public without affecting the normal flow of traffic and pedestrians. Locations that have suitable power supply facilities, such as the Leisure and Cultural Services Department mobile library service locations, are preferred so as to reduce the need for using the Coin Carts' own stand-by generators. This makes the Programme more environmentally friendly. In selecting the service locations, the HKMA has taken into consideration comments and suggestions given by district councils and members of public; and has consulted the Transport Department and the Hong Kong Police Force as necessary.

The two Coin Carts collect coins from members of public in the 18 districts of Hong Kong on a rotating basis. Under normal circumstances each Coin Cart will stay at a location for a week, subject to availability of the parking space and the maintenance schedule of the Cart. Service hours are from 10am to 7pm. Each vehicle is equipped with two coin counting machines and operational staff will be present to provide assistance. An electrical wheelchair lift is available for use. Users can choose to exchange coins for banknotes or adding value to their stored value facilities, such as Octopus Cards or e-wallets (including AlipayHK, Octopus 0! ePay, Tap&Go, TNG Wallet and WeChat Pay). There is also a Community Chest donation box inside each vehicle. The coin collection service is free of charge.

The HKMA will review the Programme from time and time; and will regularly update the service schedule to give advance notice to the public.

[Temporary suspension of self-service library station services](#)

The self-service library station located at the Island East Sports Centre Sitting-out Area will suspend services from 10am to 6pm on June 5 for system maintenance work, a Leisure and Cultural Services Department spokesman announced today (May 29).

Readers are welcome to use other public libraries to borrow or return library materials or settle payment of fines and library charges during the service suspension period. They may also renew library materials by telephoning 2698 0002 or 2827 2833, or via www.hkpl.gov.hk.