Draft Pok Fu Lam Outline Zoning Plan approved

The Chief Executive in Council has approved the draft Pok Fu Lam Outline Zoning Plan (OZP).

"The approved OZP provides a statutory land use planning framework to guide development and redevelopment in the Pok Fu Lam area," a spokesman for the Town Planning Board (the Board) said today (August 31).

The planning scheme area, covering about 420 hectares, is bounded by Mount Davis Road to the north and Pok Fu Lam Country Park to the east. The area extends to the waterfront to its south and west.

Pok Fu Lam is predominantly a residential area with the provision of a number of government, institution or community facilities.

Three existing public housing developments, namely Wah Fu Estate, Wah Kwai Estate and Ka Lung Court, five new public housing sites near Wah Fu Estate and some existing private residential developments are zoned "Residential (Group A)" taking up about 32.27 hectares. Two major private residential developments are zoned "Residential (Group B)" covering about 12.40 hectares.

About 45.17 hectares of land zoned "Residential (Group C)" are concentrated in the central and northern portions of the area along Victoria Road, Sha Wan Drive, Sassoon Road and Pok Fu Lam Road.

Pok Fu Lam Village falls within an area zoned "Village Type Development". This zone covers about 2.62 hectares.

A site of about 0.24 hectare at the junction of Victoria Road and Sha Wan Drive is zoned "Commercial" for the development of a low-rise local shopping centre.

A number of sites are zoned "Government, Institution or Community" and "Open Space" to serve the local and district needs. These two zones cover about 60.07 hectares and 18.82 hectares respectively.

Sites allocated for various specific uses are zoned "Other Specified Uses" ("OU") taking up about 35.61 hectares. The "OU" zone covers the Cyberport development, the Chinese Christian Cemetery and two existing petrol filling stations.

About 123.93 hectares of land are zoned "Green Belt". The zoning is intended to conserve the natural environment and safeguard it from encroachment by urban-type developments.

Parts of Pok Fu Lam Country Park and Lung Fu Shan Country Park falling within the area are zoned "Country Park". The zone takes up about 52.48

hectares.

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The approved Pok Fu Lam OZP No. S/H10/17 is now available for public inspection during office hours at the Secretariat of the Board, the Planning Enquiry Counters of the Planning Department in North Point and Sha Tin, the Hong Kong District Planning Office and the Southern District Office.

Copies of the approved OZP are available for sale at the Map Publications Centres in North Point and Yau Ma Tei. The electronic version of the plan can be viewed at the Board's website (<u>www.info.gov.hk/tpb</u>).

Effective Exchange Rate Index

The effective exchange rate index for the Hong Kong dollar on Friday, August 31, 2018 is 104 (same as yesterday's index).

<u>Temporary closure of Tai Po Waterfront</u> <u>Park's Insect House</u>

The Leisure and Cultural Services Department announced today (August 31) that the Insect House in Tai Po Waterfront Park will be temporarily closed from September 1 to 14 for repair works.

<u>InvestHK encourages Xinjiang Uygur</u> <u>Autonomous Region enterprises to "go</u> <u>global" via Hong Kong and the Belt and</u> <u>Road Initiative (with photo)</u>

Invest Hong Kong (InvestHK) today (August 31) hosted a seminar at the sixth China-Eurasia Expo in Urumqi, Xinjiang Uygur Autonomous Region, to update the local business community on Hong Kong's unique business advantages in the context of the national Belt and Road Initiative and Hong Kong's ability to expand their business globally.

The seminar, entitled "Belt and Road, Together We Grow", was the first such organised by InvestHK in the Xinjiang Uygur Autonomous Region and was supported by the Office of the Government of the Hong Kong Special Administrative Region (HKSAR) of the People's Republic of China in Beijing (Beijing Office).

The Director-General of Investment Promotion, Mr Stephen Phillips, and the Vice-Governor of Xinjiang Uygur Autonomous Region, Mr Hadeerbieke Hamuzha, delivered welcome remarks at the event.

Mr Phillips said, "Hong Kong has long played an active role in facilitating trade and investment between Mainland China and the rest of the world and in recent years, Mainland enterprises' ambition to 'go global'. Xinjiang Uygur Autonomous Region is strategically located at the heartland of Eurasia and has been designated as a core area of the Belt and Road Initiative. It is a key transport and logistics hub, centre of commerce and regional financial centre for servicing trading with central Asia and beyond. I see many opportunities for collaboration. Xinjiang companies can leverage the dynamic business environment provided by Hong Kong, which will help Xinjiang companies better embrace new opportunities aligned with the Belt and Road Initiative.

"Xinjiang enterprises can leverage Hong Kong's world-class financial and professional services to structure and finance projects and merger and acquisition deals, and access the very best accounting and tax, legal, construction engineering design, management and project planning services, as well as manpower training and much more. All these are underpinned by Hong Kong's world-class common law system, which also makes Hong Kong a very suitable location for dispute resolution. What is more, the international outlook of Hong Kong, as the melting pot of the region, can also help Xinjiang enterprises and business communities from Belt and Road countries forge successful partnerships. In the meantime, The Guangdong-Hong Kong-Macao Greater Bay Area will also serve as a powerful connection point for the Belt and Road. Mainland companies should utilise the strong research and development capacity of Hong Kong and the Bay Area's advanced manufacturing. I believe this powerful combination would definitely help any Xinjiang company to upgrade its innovation capability, and in the long perspective, the result would enhance the overall development of industries in Xinjiang."

The Head of the Beijing Investment Promotion Unit of InvestHK, Mr Matt Hu, further elaborated on Hong Kong's business advantages and ways to assist Mainland enterprises to expand overseas at the seminar. Other speakers included the Vice Chairman of Professional Committee on Cultural Industries, Belt and Road General Chamber of Commerce, Mr Chan King-Cheung; the Senior Manager, M&A Tax, KPMG Advisory (China) Limited, Ms Lily Zhang; the Managing Director and Head of Northern China, Global Coverage Centre, BOCI Asia Limited, Mr Wang Yaohui; and the Manager of Issuer Services, Market Development, Hong Kong Exchanges and Clearing Limited, Mr Raymond Yang. They spoke on how to tap into Belt and Road opportunities via Hong Kong, the city's tax incentives and financing advantages, comprehensive professional financial services for Mainland enterprises to "go global", and the latest developments of Hong Kong's listing and securities market.

About InvestHK

InvestHK is the department of the HKSAR Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies enrolled as its clients. For more information, please visit <u>www.investhk.gov.hk</u>.

For an event photo, please visit: www.flickr.com/photos/investhk/albums/72157700772679665.



<u>Phishing email related to The Hongkong</u> <u>and Shanghai Banking Corporation</u> <u>Limited</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) wishes to alert members of the public to a press release issued by The Hongkong and Shanghai Banking Corporation Limited on phishing email, which has been reported to the HKMA. Hyperlink to the press release is available on the <u>HKMA website</u> for ease of reference by members of the public.

Anyone who has provided his or her personal information to the email concerned or has conducted any financial transactions through the email should contact the bank concerned using the contact information provided in the press release, and report to the Police or contact the Cyber Security and Technology Crime Bureau of the Hong Kong Police Force at 2860 5012.