Hong Kong Monetary Authority Exchange Fund Bills Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

Hong Kong Monetary Authority Exchange Fund Bills Tender Results

Tender date : August 7, 2018

Paper on offer : EF Bills Issue number : Q1832

Issue date : August 8, 2018

Maturity date : November 7, 2018

Amount applied : HK\$133,160 MN

Amount allotted : HK\$40,096 MN

Average yield accepted : 1.33 PCT
Highest yield accepted : 1.35 PCT
Pro rata ratio : About 18 PCT

Average tender yield : 1.37 PCT

Tender date : August 7, 2018

Paper on offer : EF Bills Issue number : H1861

Issue date : August 8, 2018

Maturity date : February 8, 2019

Amount applied : HK\$43,700 MN

Amount allotted : HK\$11,000 MN

Average yield accepted : 1.47 PCT Highest yield accepted : 1.48 PCT

Pro rata ratio : About 99 PCT Average tender yield : 1.57 PCT

Tender date : August 7, 2018

Paper on offer : EF Bills Issue number : Y1892

Issue date : August 8, 2018
Maturity date : August 7, 2019
Amount applied : HK\$14,900 MN
Amount allotted : HK\$5,000 MN
Average yield accepted : 1.60 PCT

Highest yield accepted : 1.62 PCT

Pro rata ratio : About 37 PCT

Average tender yield : 1.72 PCT

Hong Kong Monetary Authority Tenders to be held in the week beginning August 13, 2018:

Tender date : August 14, 2018

Paper on offer : EF Bills Issue number : Q1833

Issue date : August 15, 2018
Maturity date : November 14, 2018

Tenor : 91 Days

Amount on offer : HK\$43,848 MN

Tender date : August 14, 2018

Paper on offer : EF Bills Issue number : H1862

Issue date : August 15, 2018
Maturity date : February 13, 2019

Tenor : 182 Days

Amount on offer : HK\$10,000 MN

<u>Temporary suspension of Mobile Library</u> <u>10 service at Ching Ho Estate in</u> <u>Sheung Shui</u>

The Leisure and Cultural Services Department announced today (August 7) that the services provided by Mobile Library 10 at Ching Ho Estate in Sheung Shui will be suspended from August 14 until further notice to facilitate refurbishment work at the venue.

For enquiries about the services of Mobile Library 10, please call 2450 1857.

Readers are welcome to use other public libraries during the service suspension period. They may also renew library materials by telephoning 2698 0002 or 2827 2833, or via the Internet at www.hkpl.gov.hk.

Licence of employment agency revoked

A spokesman for the Labour Department (LD) today (August 7) reminded operators of employment agencies (EAs) to conduct their business in compliance with the law and the Code of Practice for EAs at all times.

The LD has recently revoked the licence of Familia Employment Agency, an EA located in Tai Po, the licensee of which was earlier convicted of overcharging three job seekers.

"Under the Employment Ordinance (E0), the Commissioner for Labour may refuse to issue or renew or may revoke a licence of an EA if the person operating or intending to operate an EA has contravened any provision of Part XII of the said Ordinance, such as overcharging job seekers, or if he or she has contravened the Code promulgated under section 62(A)(1) of the E0," the spokesman said.

This is the fourth case this year involving revocation of or refusal to renew an EA licence. Previously two EAs, namely Tin Wai Employment Company Limited, an EA located in Mong Kok and Tuen Mun, and Good Family Employment Agency Company Limited located in Kennedy Town had their licences revoked respectively for contravening the Code and providing misleading information during the inspections and enquiries of the Employment Agencies Administration (EAA) and for contravening the Code by being involved in the financial matters of job seekers, failing to issue payment receipts to Foreign Domestic Helpers (FDHs) and having the management fail to closely supervise all its staff. Another EA named JK Company located in Mong Kok had its licence renewal refused because its licensee had contravened the Code by failing to draw up service agreements with FDHs and their employers.

For enquiries or complaints about unlicensed operation, overcharging job seekers' commission by EAs and the Code, please call the LD's EAA at 2115 3667, or visit its office at Unit 906, 9/F, One Mong Kok Road Commercial Centre, 1 Mong Kok Road, Kowloon.

Building material retailer convicted of wrongly accepting payment

A director of a building material retailer was convicted and sentenced to imprisonment for two weeks suspended for 12 months today (August 7) at West Kowloon Magistrates' Courts for wrongly accepting payment in the course of supplying renovation material, in contravention of the Trade Descriptions Ordinance (TDO).

Hong Kong Customs earlier received information alleging that a director of a building material retailer was suspected of wrongly accepting payment in the course of business.

After investigation, it was revealed that the director had accepted the payment for ordering a batch of floor and wall tiles which he was unable to supply at the specified period of time and failed to return the payment.

Customs reminds traders to comply with the requirements of the TDO.

Under the TDO, any trader commits an offence if at the time of acceptance of payment, the trader intends not to supply the product or intends to supply a materially different product, or there are no reasonable grounds for believing that the trader will be able to supply the product within a specified or reasonable period. The maximum penalty upon conviction is a fine of \$500,000 and imprisonment for five years.

Members of the public may report any suspected violations of the TDO to the Customs 24-hour hotline 2545 6182 or its dedicated crime-reporting email account (<u>crimereport@customs.gov.hk</u>).

EMSD announces latest sampling results for legionella at fresh water cooling towers

The Electrical and Mechanical Services Department (EMSD) today (August 7) announced that the department tested 74 water samples collected from cooling towers in 69 buildings in its routine inspections in July this year. One sample was detected to have a total legionella count at or above the upper threshold, which is 1 000 colony-forming units per millilitre. The latest statistics are set out in Annex 1.

The cooling tower in which the one sample was collected in July is located at 28 Nga Tsin Long Road, Kowloon City. The EMSD has issued a nuisance notice under the Public Health and Municipal Services Ordinance to the owner of the cooling tower requiring appropriate disinfection work to be done. Disinfection of the cooling tower in the case has already been completed by the owner. Details of the case can be found in Annex 2. The EMSD publishes the latest statistics of the above information on a half-monthly basis on its website

(www.emsd.gov.hk/en/other_regulatory_services/cooling_towers/water_sampling/i ndex.html).

The EMSD reminds the owners of fresh water cooling towers that they have the responsibility to design, operate and maintain cooling towers properly.

They should arrange regular inspections, timely maintenance and periodic testing of the water quality in their cooling towers in accordance with the Code of Practice for Fresh Water Cooling Towers issued by the department to prevent the proliferation of legionella.